

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

BERMUDA WATER COMPANY, INC.  
1240 E. STATE ST., SUITE 115  
PAHRUMP, NV 89048

RECEIVED

APR 15 2015

AZ CORP COMM  
Director - Utilities

W-01812A

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN04	14
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4-16-15

**COMPANY INFORMATION**

Company Name (Business Name) Bermuda Water Company

Mailing Address 1240 E. State Street, Ste. #115  
Pahrump, NV 89048  
  
(775) 727-5575 phone  
(775) 727-7879 fax

Local Office Mailing Address 4544 Highway 95  
Fort Mojave, AZ 86426  
  
(928) 763-6676 phone  
(928) 763-3522 fax  
dsfields@uiwater.com

**MANAGEMENT INFORMATION**

Regulatory Contact: Nicole Winans  
1240 E. State Street # 115  
Pahrump, NV 89048  
(775) 727-5575 ext. 1222  
ndwinans@uiwater.com

Management Contact: Wendy Barnett  
1240 E. State Street, Ste. #115  
Pahrump, NV 89048  
(775) 727-5575 phone  
(775) 727-7879 fax  
wsbarnett@uiwater.com

On Site Manager: Debbi Fields  
4544 Highway 95  
Fort Mojave, AZ 86426  
(928) 763-6676 phone  
(928) 763-3522 fax  
dsfields@uiwater.com

**Statutory Agent:** CSC Corporation Service Company  
2338 Royal Palm Road, Suite J  
Phoenix, AZ 85201  
(800) 927-9800

**Attorney:** Lori V. Berke  
Shugart Thomson Kilroy Goodwin Raup, PC  
One Columbus Plaza  
3636 North Central Avenue, Suite 1200  
Phoenix, AZ 85012  
(602) 650-2000 Phone  
(602) 264-7033 Fax

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)     | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)      | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)    | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe)    |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |  |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> Apache     | <input type="checkbox"/> Cochise  | <input type="checkbox"/> Coconino          |
| <input type="checkbox"/> Gila       | <input type="checkbox"/> Graham   | <input type="checkbox"/> Greenlee          |
| <input type="checkbox"/> La Paz     | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo     | <input type="checkbox"/> Pima     | <input type="checkbox"/> Pinal             |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai  | <input type="checkbox"/> Yuma              |
| <input type="checkbox"/> Statewide  |                                   |  |

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>Description</b>	<b>Original Cost (OC)</b>	<b>Accum. Depr. (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	\$ 348,371	\$ -	\$ 348,371
302	Franchises	24,237	-	24,237
303	Land and Land Rights	157,681		157,681
304	Structures and Improvements	875,349	257,859	617,489
305	Collecting Reservoirs	-	-	-
307	Wells and Springs	1,888,889	485,463	1,403,426
309	Supply Mains	197,949	26,518	171,432
311	Pumping Equipment	1,810,015	872,011	938,004
320	Water Treatment Equipment	316,690	77,667	239,022
330	Distribution Reservoirs and Standpipes	1,367,076	499,745	867,331
331	Transmission and Distribution Mains	9,495,413	3,821,733	5,673,680
333	Services	4,620,822	605,231	4,015,591
334	Meters and Meter Installations	1,196,379	770,168	426,211
335	Hydrants	837,211	412,214	424,997
336	Backflow Prevention Devices	-	-	-
339	Other Plant and Misc. Equipment	-	-	-
340	Office Furniture and Equipment	1,206,158	943,098	263,060
341	Transportation Equipment	262,936	197,689	65,247
343	Tools, Shop and Garage Equipment	104,139	68,987	35,152
344	Laboratory Equipment	2,540	1,805	735
345	Power Operated Equipment	13,991	750	13,241
346	Communication Equipment	26,276	14,387	11,889
347	Miscellaneous Equipment	5,154	2,982	2,171
348	Other Tangible Plant (CWIP)	-	-	-
	<b>TOTALS</b>	<b>\$ 24,757,278</b>	<b>\$ 9,058,309</b>	<b>\$ 15,698,969</b>

**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>Description</b>	<b>Original Cost (1)</b>	<b>Depr. % age (2)</b>	<b>Depr. Exp. (1x2)</b>
301	Organization	348,371	2.00%	-
302	Franchises	24,237	2.00%	-
303	Land and Land Rights	157,681		
304	Structures and Improvements	875,349	3.33%	27,925
305	Collecting Reservoirs	-	2.50%	-
307	Wells and Springs	1,888,889	3.33%	62,543
309	Supply Mains	197,949	2.00%	3,960
311	Pumping Equipment	1,810,015	12.50%	222,322
320	Water Treatment Equipment	316,690	3.33%	10,354
330	Distribution Reservoirs and Standpipes	1,367,076	2.22%	30,053
331	Transmission and Distribution Mains	9,495,413	2.00%	189,229
333	Services	4,620,822	3.33%	150,433
334	Meters and Meter Installations	1,196,379	8.33%	98,960
335	Hydrants	837,211	2.00%	16,744
336	Backflow Prevention Devices	-		
339	Other Plant and Misc. Equipment	-		
340	Office Furniture and Equipment	1,206,158	6.67%	127,819
341	Transportation Equipment	262,936	20.00%	44,598
343	Tools, Shop and Garage Equipment	104,139	5.00%	5,018
344	Laboratory Equipment	2,540	10.00%	254
345	Power Operated Equipment	13,991	5.00%	700
346	Communication Equipment	26,276	10.00%	3,293
347	Miscellaneous Equipment	5,154	10.00%	515
348	Other Tangible Plant (CWIP)	-		
	<b>TOTALS</b>	<b>\$ 24,757,278</b>		<b>\$ 994,720</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403 

**WATER UTILITY BALANCE SHEET**

<b>Acct. No.</b>	<b>ASSETS</b>	<b>Balance at Beginning of Year</b>	<b>Balance at End of Year</b>
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 9,711	\$ 7,092
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	329,324	343,413
146	Notes/Receivables from Associated Companies	(23,881)	618,122
151	Plant Material and Supplies	393	772
162	Prepayments	-	-
174	Miscellaneous Current and Accrued Assets	65,275	24,410
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 380,821	\$ 993,809
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 24,186,185	\$ 24,757,278
103	Property Held for Future Use		
105	Construction Work in Progress	225,853	389,225
108	Accumulated Depreciation - Utility Plant	(8,236,954)	(9,058,309)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 16,175,084	\$ 16,088,193
	<b>TOTAL ASSETS</b>	\$ 16,555,905	\$ 17,082,002

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**WATER UTILITY BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>	<b>LIABILITIES</b>	<b>Balance at Beginning of Year</b>	<b>Balance at End of Year</b>
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 71,917	\$ 149,544
232	Notes Payable (Current Portion)	-	-
234	Notes/Accounts Payable to Associated Companies	(1,179,062)	(1,179,062)
235	Customer Deposits	112,329	101,387
236	Accrued Taxes	170,385	138,475
237	Accrued Interest	7,509	4,645
241	Miscellaneous Current and Accrued Liabilities	12,943	12,943
	<b>TOTAL CURRENT LIABILITIES</b>	\$ (803,980)	\$ (772,068)
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -	\$ -
	<b>DEFERED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -	
252	Advances in Aid of Construction	3,271,814	3,263,371
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	4,592,739	4,592,739
272	Less: Amortization of Contributions	(2,740,673)	(2,838,622)
281	Accumulated Deferred Income Tax	848,863	1,033,625
	<b>TOTAL DEFERRED CREDITS</b>	\$ 5,972,743	\$ 6,051,113
	<b>TOTAL LIABILITIES</b>	\$ 5,168,763	\$ 5,279,045
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ (312,800)	\$ (312,800)
211	Paid in Capital in Excess of Par Value	4,573,054	4,573,054
215	Retained Earnings	7,126,888	7,542,703
218	Proprietary Capital (Sole Props and P'ships)		
	<b>TOTAL CAPITAL</b>	\$ 11,387,142	\$ 11,802,958
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 16,555,905	\$ 17,082,002

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 3,420,689	\$ 3,428,264
460	Unmetered Water Revenue		
474	Other Water Revenue	109,458	109,109
	<b>TOTAL REVENUES</b>	\$ 3,530,147	\$ 3,537,373
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 491,950	\$ 506,724
604	Employee Benefits	153,867	164,449
610	Purchased Water		
615	Purchased Power	340,499	304,728
618	Chemicals	20,468	19,976
620	Repairs and Maintenance	18,611	14,545
621	Office Supplies and Expense		
630	Outside Services	86,333	86,698
635	Water Testing	8,793	9,766
641	Rents	15,576	19,440
650	Transportation Expenses	49,125	45,800
657	Insurance - General Liability	-	73,971
659	Insurance - Health and Life	78,273	13,351
666	Regulatory Commission Expense - Rate Case	35,976	36,565
675	Miscellaneous Expense	142,806	134,180
403	Depreciation Expense	913,495	994,720
407	Amortization	(97,952)	(97,985)
408	Taxes Other Than Income	53,293	62,337
408.11	Property Taxes	141,813	185,772
409	Income Tax	303,769	227,111
	<b>TOTAL OPERATING EXPENSES</b>	\$ 2,756,695	\$ 2,802,149
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income	19,028	24,418
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(368,127)	(343,827)
	<b>TOTAL OTHER INCOME/EXPENSE</b>	\$ (349,099)	\$ (319,409)
	<b>NET INCOME/(LOSS)</b>	\$ 424,354	\$ 415,815

**COMPANY NAME** Bermuda Water Company

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ -	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principle	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End      \$ 47,297

Meter Deposits Refunded During the Test Year      \$ 2,128

**COMPANY NAME** Bermuda Water Company

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diam (inches)	Meter Size (inches)	Year Drilled
55-600335	75	575	169	18	8	1965
55-600336	40	250	148	20	4	1960
55-600337	30	220	148	8	6	1968
55-806426	60	450	180	20	6	1959
55-527191	75	575	168	20/16	8	1990
55-532342	60	450	160	12	6	1995
55-565030	60	450	160	12	6	1998
55-218355	60	450	160	16	8	2007

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
60	3	688	25
25	2		
10	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	4	None	
372,000	2		

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	1,300
3	PVC	10,200
4	PVC	71,995
5		
6	PVC	449,260
6	DIP	205
8	PVC	197,968
8	DIP	124
10	PVC	38,066
10	DIP	4,821
12	PVC	53,819
12	DIP	232
16	PVC	17,300

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 x 3/4	7,871
3/4	
1	312
1 1/2	3
2	89
Comp. 3	
Turbo 3	36
Comp. 4	1
Turbo 4	3
Comp. 6	5
Turbo 6	6
Turbo 8	3

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

6 liquid feed pumps

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**STRUCTURES:**

1 office building

7 chlorinator sheds

2 Booster Pump Buildings

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**OTHER:**

1 - kw 80 fixed generator

1 - kw 80 portable generator

1 - 200 kw fixed generator

1 - kw 150 fixed generator

1 - kw 230 fixed generator

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*Note: If you are filing for more than one system, please provide separate sheets for each system.*

**COMPANY NAME** Bermuda Water Company

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED
JANUARY	8,200	71,832,000	72,308,000
FEBRUARY	8,201	70,147,000	73,053,000
MARCH	8,209	77,529,000	79,493,000
APRIL	8,212	77,885,000	81,653,000
MAY	8,215	81,855,000	86,208,000
JUNE	8,221	92,999,000	100,060,000
JULY	8,228	96,541,000	100,884,000
AUGUST	8,231	97,930,000	100,728,000
SEPTEMBER	8,237	90,482,000	93,816,000
OCTOBER	8,244	85,029,000	88,192,000
NOVEMBER	8,265	81,626,000	82,284,000
DECEMBER	8,281	68,986,000	71,301,000
<b>TOTAL</b>		992,841,000	1,029,980,000

What is the level of arsenic for each well on your system.

1 Well 1	0.0035	mg/l
2 Well 2	0.0037	mg/l
3 Well 3	0.0032	mg/l
4 Well 4	<.0030	mg/l
5 Well 6	0.008	mg/l
6 Well 7	0.005	mg/l
7 Well 8	<.0030	mg/l
8 Well 9	0.0031	

If the system has fire hydrants, what is the fire flow requirement? \_\_\_\_\_ GPM for \_\_\_\_\_ hrs.

If the system has chlorination treatment, does it chlorinate continuously?

YES  NO

Is the Water Utility located in an ADWR Active Management Area (AMA)?

YES  NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

YES  NO

If yes, provide the GPCPD amount: \_\_\_\_\_

**Note: If you are filing for more than one system, please provide separate sheets for each system.**

**COMPANY NAME** Bermuda Water Company

**UTILITY SHUTOFFS / DISCONNECTS**

MONTH	TERMINATION WITHOUT NOTICE R14-2-410.B	TERMINATION WITH NOTICE R14-2-410.C	OTHER
JANUARY		114	
FEBRUARY		59	
MARCH		91	
APRIL		69	
MAY		53	
JUNE		114	
JULY		115	
AUGUST		70	
SEPTEMBER		105	
OCTOBER		117	
NOVEMBER		53	
DECEMBER		118	
	<b>TOTAL</b>	<b>1,078</b>	

OTHER (description):

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**COMPANY NAME**

Bermuda Water Company

**YEAR ENDING 12/31/2014**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 148,666

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED

APR 15 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	<u>Mohave</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Wendy Barnett, President</u>
COMPANY NAME	<u>Bermuda Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Wendy Barnett  
SIGNATURE OF OWNER OR OFFICIAL  
775-727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13<sup>th</sup>

DAY OF

COUNTY NAME

NYE, NEVADA

MONTH

APRIL

2015



JUDITH E. GILLMORE  
Notary Public-State of Nevada  
APPT. NO 09-11536-14  
My App. Expires September 18, 2017

Judith E. Gillmore  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

SEPT. 18, 2017

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2014

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>not available</u>
Estimated or Actual Federal Tax Liability	<u>\$ 173,233 estimated</u>

State Taxable Income Reported	<u>not available</u>
Estimated or Actual State Tax Liability	<u>\$ 53,879 estimated</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.

  
**SIGNATURE**

4-13-15  
**DATE**

Wendy Barnett  
**PRINTED NAME**

President  
**TITLE**

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APR 15 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>MOHAVE</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Wendy Barnett, President</u>
COMPANY NAME	<u>Bermuda Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2014</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
<u>\$ 3,844,069</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 306,696 IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Wendy Barnett  
SIGNATURE OF OWNER OR OFFICIAL

775-727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13<sup>th</sup> DAY DAY OF

COUNTY NAME	<u>NYE, NEVADA</u>	
MONTH	<u>APRIL</u>	<u>2015</u>

(SEAL)



JUDITH E. GILLMORE  
Notary Public-State of Nevada  
APPT NO 09-11536-14  
My App. Expires September 18, 2017

Judith E. Gillmore  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

SEPT. 18, 2017

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

**RECEIVED**

APR 15 2015

AZ CORP COMM  
Director - Utilities

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>MOHAVE</b>	
NAME (OWNER OR OFFICIAL) <b>Wendy Barnett</b>	TITLE <b>President</b>
COMPANY NAME <b>BERMUDA WATER COMPANY</b>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
<b>\$ 3,340,966</b>

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 261,783 IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

*Wendy Barnett*  
SIGNATURE OF OWNER OR OFFICIAL

775-727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

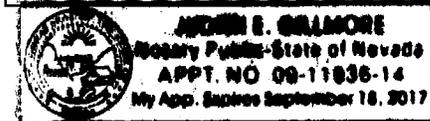
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13<sup>th</sup> DAY OF

(SEAL)

MY COMMISSION EXPIRES

SEPT. 18, 2017



NOTARY PUBLIC NAME <b>JUDITH E. GILLMORE</b>	
COUNTY NAME <b>NYE, NEVADA</b>	
MONTH <b>APRIL</b>	YEAR <b>2015</b>

*Judith E. Gillmore*  
SIGNATURE OF NOTARY PUBLIC