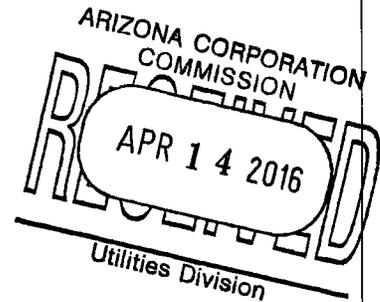


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02015A

Beaver Valley Water Company, Inc.
PO Box 421
Payson, AZ 85547



Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2014
----	----	------

FOR COMMISSION USE

ANN 04	14
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4-19-16

COMPANY INFORMATION

Company Name (Business Name) BEAVER VALLEY WATER CO. INC.

Mailing Address PO Box 421
PAYSON (City) AZ (State) 85547 (Zip)

Telephone No. (Include Area Code) _____ Fax No. (Include Area Code) _____ Cell No. (Include Area Code) _____

Email Address _____

Local Office Mailing Address P.O. Box 421
PAYSON (City) AZ (State) 85547 (Zip)

928-474-5759

Local Customer Service Phone No. (Include Area Code) _____ (1-800 or other long distance Customer Service Phone No.) _____

Email Address _____ Website address _____

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact: MICHAEL DAVORON (Name) owner (Title)
PO Box 421 (Street) PAYSON (City) AZ (State) 85547 (Zip)

Telephone No. (Include Area Code) _____ Fax No. (Include Area Code) _____ Cell No. (Include Area Code) _____

Email Address _____

On Site Manager: MICHAEL DAVORON (Name)
SAMB (Street) _____ (City) _____ (State) _____ (Zip)

Telephone No. (Include Area Code) _____ Fax No. (Include Area Code) _____ Cell No. (Include Area Code) _____

Email Address _____

Statutory Agent: MICHAEL DAVOREN
 (Name)
PO Box 421 PAYSON AZ 85547
 (Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: _____
 (Name)

 (Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input checked="" type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME

BEAVER VALLEY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	8913	—	8913
304	Structures and Improvements	80825	2021	78854
307	Wells and Springs	10530	1053	9477
311	Pumping Equipment	7280	728	6552
320	Water Treatment Equipment	4050	405	3649
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	500	50	450
330	Distribution Reservoirs and Standpipes	1620	162	1458
330.1	Storage Tanks	4500	450	4050
330.2	Pressure Tanks	1800	180	1620
331	Transmission and Distribution Mains	6075	607	5468
333	Services			
334	Meters and Meter Installations	18630	1863	16767
335	Hydrants			
336	Backflow Prevention Devices	3330	333	2997
339	Other Plant and Misc. Equipment	2110	211	1899
340	Office Furniture and Equipment	1460	146	1314
340.1	Computers & Software	450	45	405
341	Transportation Equipment	4500	450	4050
343	Tools, Shop and Garage Equipment	2920	290	2630
344	Laboratory Equipment	3600	360	3240
345	Power Operated Equipment	3600	360	3240
346	Communication Equipment			
347	Miscellaneous Equipment	1260	126	1134
348	Other Tangible Plant	2700	270	2430
	TOTALS	170703	10104	161499

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

BEAVER VALLEY

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization			
302	Franchises			
303	Land and Land Rights	8913	✓	✓
304	Structures and Improvements	80875	2 1/2%	2021
307	Wells and Springs	11700	10%	10530
311	Pumping Equipment	7200	}	720
320	Water Treatment Equipment	4500		450
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	500		50
330	Distribution Reservoirs and Standpipes	1800		180
330.1	Storage Tanks	5000		500
330.2	Pressure Tanks	2000		200
331	Transmission and Distribution Mains	6750		675
333	Services			
334	Meters and Meter Installations	20700		2070
335	Hydrants			
336	Backflow Prevention Devices	3700		370
339	Other Plant and Misc. Equipment	2340		230
340	Office Furniture and Equipment	1620		160
340.1	Computers & Software	500		50
341	Transportation Equipment	5000	500	
343	Tools, Shop and Garage Equipment	3240	320	
344	Laboratory Equipment	4000	400	
345	Power Operated Equipment	4000	400	
346	Communication Equipment			
347	Miscellaneous Equipment	1400	140	
348	Other Tangible Plant	3000	300	
	SUBTOTAL			10104
	LESS CIAC Amortization			
	TOTALS *	180238		10104

*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME

*BEAVER VALLEY*WATER UTILITY BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
CURRENT AND ACCRUED ASSETS			
131	Cash	\$ 3600	\$ 6700
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	(4200)	3900
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ (600)	\$ 10600
FIXED ASSETS			
101	Utility Plant in Service	\$ 170703	\$ 159268
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	(10835)	(10104)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 159268	\$ 149164
	TOTAL ASSETS	\$ 159268	159,764

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME

*BENLOW VALLEY***WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITES			
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$	\$
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ <i>159,268</i>	\$ <i>159,764</i>

COMPANY NAME

BEAVER VALLEY WATER CO.

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 92649-	\$ 96780-
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 92649	\$ 96780
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 36000-	\$ 42000-
610	Purchased Water		
615	Purchased Power	7286-	7356-
618	Chemicals	586	620-
620	Repairs and Maintenance	6077	5340-
621	Office Supplies and Expense	4290	4120-
630	Outside Services		
635	Water Testing	2877	3380-
641	Rents		
650	Transportation Expenses	3749	3670-
657	Insurance - General Liability	1035	1056-
659	Insurance - Health and Life	2350	3780-
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	(10835)	(10104)
408	Taxes Other Than Income		
408.11	Property Taxes	363.1	3631-
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 78716	\$ 85037-
	OPERATING INCOME/(LOSS)	\$ 13933	\$ 11743-
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 13933	\$ 11743-

COMPANY NAME BEAVER VALLEY WATER CO

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME

Name of System: *BEAVER VALLEY*

ADEQ Public Water System Number: *09-009*

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
<i>63-1548</i>	<i>1 1/2</i>	<i>27</i>	<i>160</i>	<i>6</i>	<i>1 1/4</i>	<i>1964?</i>

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
<i>2 1/2</i>	<i>1</i>		
<i>7 1/2</i>	<i>2</i>		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
<i>2 10,000</i>	<i>2</i>	<i>5000</i>	<i>1</i>

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	
Name of System: <u>BEAVER VALLEY</u>	ADEQ Public Water System Number: <u>04-004</u>

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	<u>PVC</u>	<u>10520</u>
5		
6	<u>PVC</u>	<u>2690</u>
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	<u>38</u>
3/4	<u>110</u>
1	<u>2</u>
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

CL2 LIQUID INJECTOR

2-500 gal PRESSURE FILTERS

STRUCTURES:

PUMP HOUSE

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:

Name of System: BEAVER VALLEY ADEQ Public Water System Number: 01-009

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	198	362	363	}
FEBRUARY	198	359	362	
MARCH	200	295	301	
APRIL	201	430	432	
MAY	201	540	543	
JUNE	201	620	621	
JULY	200	693	695	
AUGUST	198	704	710	
SEPTEMBER	198	530	532	
OCTOBER	199	521	522	
NOVEMBER	199	369	371	
DECEMBER	198	393	394	
TOTALS →		5,816,000	5,546,000	

What is the level of arsenic for each well on your system? 0.001 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for ___ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME:

Name of System:

BEAVER VALLEY

ADEQ Public Water System Number:

04-004

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →			

OTHER (description):

COMPANY NAME Beverly Valley Water Co YEAR ENDING 12/31/2014

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 3136⁰⁰

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

ARIZONA CORPORATION
COMMISSION
RECEIVED
APR 14 2016

VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>GILA</u>	Utilities Division
NAME (OWNER OR OFFICIAL) TITLE <u>Michael Dierion</u>	
COMPANY NAME <u>Beverly Valley Water Co. INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

M.D.
SIGNATURE OF OWNER OR OFFICIAL
928-474-5759
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



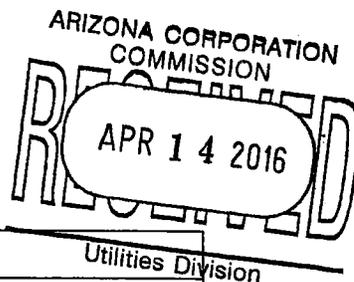
SHELLEY CANTU DAY OF
Notary Public - State of Arizona
GILA COUNTY
My Commission Expires
February 23, 2017

COUNTY NAME <u>GILA</u>
MONTH <u>APRIL</u> .20 <u>14</u>

Shelley Cantu
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 2-23-2017

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only



VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>GILA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>MICHAEL DAVOREN</u>
COMPANY NAME <u>BEAVER VALLEY WATER CO. INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) <u>\$96,780</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 7355 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

M. Davoren
SIGNATURE OF OWNER OR OFFICIAL
928-474-5759
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13th DAY OF

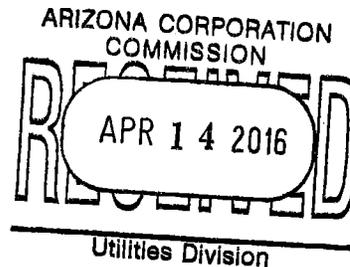
COUNTY NAME <u>GILA</u>
MONTH <u>APRIL</u> .20 <u>16</u>

SHELLY CANTU Notary Public - State of Arizona GILA COUNTY My Commission Expires February 23, 2017

Shelley Cantu
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>GILA</u>	
NAME (OWNER OR OFFICIAL) <u>MICHAEL DARRON</u>	TITLE <u>OWNER</u>
COMPANY NAME <u>DEAR VALLEY WATER Co. INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <u>\$ 96,780</u>

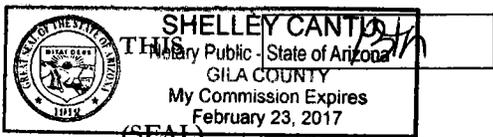
THE AMOUNT IN BOX AT LEFT INCLUDES \$ 9355 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

M. Darron
SIGNATURE OF OWNER OR OFFICIAL
928 474 5759
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

NOTARY PUBLIC NAME	<u>Shelley Cantu</u>
COUNTY NAME	<u>GILK</u>
MONTH	<u>APRIL</u> .20 <u>16</u>

MY COMMISSION EXPIRES 2-23-2017

Shelley Cantu
SIGNATURE OF NOTARY PUBLIC