

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-01750A
Mohave Electric Cooperative, Inc.
P. O. Box 1045
Bullhead City, AZ 86430-1045

RECEIVED

APR 16 2014

ACC UTILITIES DIRECTOR

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2013
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FOR COMMISSION USE

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4-25-14

COMPANY INFORMATION

Company Name (Business Name) Mohave Electric Cooperative Inc.

Mailing Address P. O. Box 1045

(Street)

Bullhead City

Arizona

86430-1045

(City)

(State)

(Zip)

928-763-4115

928-763-3315

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address mohaveelectric.com

Local Office Mailing Address 1999 Arena Drive

(Street)

Bullhead City

Arizona

86442

(City)

(State)

(Zip)

928-763-4115

928-763-3315

N/A

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address mohaveelectric.com

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact: Paula Griffes Administrative Assistant

(Name)

(Title)

1999 Arena Drive

Bullhead City

Arizona

86442

(Street)

(City)

(State)

(Zip)

928-763-4115

928-763-3315

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address pgriffes@mohaveelectric.com

On Site Manager: J. Tyler Carlson, C.E.O.

(Name)

1999 Arena Drive

Bullhead City

Arizona

86442

(Street)

(City)

(State)

(Zip)

928-763-4115

928-763-3315

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address tcarlson@mohaveelectric.com

Statutory Agent: Curtis, Goddwin, Sullivan, Udall & Schwab Attn: Michael Curtis
(Name)

501 E. Thomas Road Phoenix Arizona 85012
(Street) (City) (State) (Zip)

602-393-1700 602-393-1703 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Curtis, Goodwin, Sullivan, Udall & Schwab
(Name)

501 E. Thomas Road Phoenix Arizona 85012
(Street) (City) (State) (Zip)

602-393-1700 602-393-1703 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

Electric

- Investor Owned Electric
- Rural Electric Cooperative
- Utility Distribution Company
- Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	35,198	373,343,347
Commercial	4,027	213,446,005
Industrial	3	74,189,783
Public Street and Highway Lighting	16	439,815
Irrigation	18	4,142,365
Total Retail	39,262	665,561,315

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale	1	132,954,911
Short-term Sales (durations of less than one year)		
Total Wholesale	1	132,954,911

Total MWh Sold 798,516 MWh

Maximum Peak Load 201,339 MW

COMPANY NAME: Mohave Electric Cooperative Inc

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211	OTHER
JANUARY		425	
FEBRUARY		380	
MARCH		459	
APRIL		529	
MAY		461	
JUNE		381	
JULY		409	
AUGUST		398	
SEPTEMBER		384	
OCTOBER		430	
NOVEMBER		306	
DECEMBER		327	
TOTALS →		4,889	

OTHER (description):

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 16 2014

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Mohave
NAME (OWNER OR OFFICIAL) TITLE	ACC UTILITIES DIRECTOR
COMPANY NAME	Arden Lauxman
	Mohave Electric Cooperative Inc

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2013

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2013 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>85,000,834</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 5,647,675
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

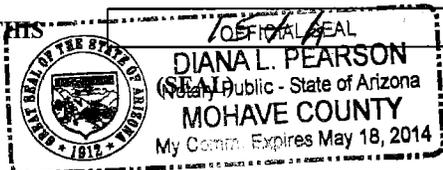


SIGNATURE OF OWNER OR OFFICIAL
928-758-0558

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16 DAY OF April


COUNTY NAME	Mohave
MONTH	April
	20 2014



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/18/2014

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
APR 16 2014
ACC UTILITIES DIRECTOR

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave	
NAME (OWNER OR OFFICIAL) Arden Lauxman	TITLE Chief Financial Officer
COMPANY NAME Mohave Electric Cooperative Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2013

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2013 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>45,683,631</u>

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 3,586,165 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Arden Lauxman

SIGNATURE OF OWNER OR OFFICIAL

928-758-0558

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

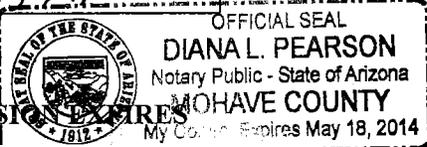
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th DAY OF April, 2014

(SEAL)

MY COMMISSION



EXP 5/18/2014

NOTARY PUBLIC NAME Diana L Pearson	
COUNTY NAME Mohave	
MONTH April	2014

Diana L. Pearson

SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the Company year-end (Calendar Year 2013) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AZ0022

PERIOD ENDED December, 2013

BORROWER NAME
Mohave Electric Cooperative, Incorporated

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	80,029,585	79,353,159	82,386,734	6,309,999
2. Power Production Expense				
3. Cost of Purchased Power	65,830,846	61,952,114	65,745,868	5,145,574
4. Transmission Expense	205,318	191,282	200,832	12,413
5. Regional Market Expense				
6. Distribution Expense - Operation	3,412,108	3,480,398	3,451,482	268,136
7. Distribution Expense - Maintenance	1,019,706	1,098,721	1,021,658	77,978
8. Customer Accounts Expense	2,243,695	2,252,165	2,266,479	186,769
9. Customer Service and Informational Expense	201,093	165,117	190,347	18,005
10. Sales Expense	133,541	93,374	144,406	(14,953)
11. Administrative and General Expense	1,051,221	3,504,977	3,687,727	432,236
12. Total Operation & Maintenance Expense (2 thru 11)	74,097,528	72,738,148	76,708,799	6,126,158
13. Depreciation and Amortization Expense	2,608,227	2,523,666	2,613,596	208,813
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,953,100	1,830,352	2,104,642	168,886
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	139,276	6,134	5,549	323
19. Other Deductions	10,100	1,890	14,500	209
20. Total Cost of Electric Service (12 thru 19)	78,808,231	77,100,190	81,447,086	6,504,389
21. Patronage Capital & Operating Margins (1 minus 20)	1,221,354	2,252,969	939,648	(194,390)
22. Non Operating Margins - Interest	522,906	573,134	384,129	38,273
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	6,694	6,690	6,000	6,691
25. Non Operating Margins - Other	(11,283)	64,477	0	(24)
26. Generation and Transmission Capital Credits	1,771,592	2,894,515	1,771,592	372,217
27. Other Capital Credits and Patronage Dividends	95,000	104,840	81,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	3,606,263	5,896,625	3,182,369	222,767

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AZ0022
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2013

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	123	170	5. Miles Transmission	111.94	111.94
2. Services Retired	23	63	6. Miles Distribution - Overhead	1,054.91	1,055.29
3. Total Services in Place	43,616	43,723	7. Miles Distribution - Underground	351.65	352.80
4. Idle Services (Exclude Seasonals)	4,419	4,391	8. Total Miles Energized (5 + 6 + 7)	1,518.50	1,520.03

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	90,337,618	30. Memberships	164,150
2. Construction Work in Progress	15,895,052	31. Patronage Capital	72,265,481
3. Total Utility Plant (1 + 2)	106,232,670	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	39,053,680	33. Operating Margins - Current Year	5,254,123
5. Net Utility Plant (3 - 4)	67,178,990	34. Non-Operating Margins	642,502
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,680,345
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	81,006,601
8. Invest. in Assoc. Org. - Patronage Capital	37,279,710	37. Long-Term Debt - RUS (Net)	3,059,294
9. Invest. in Assoc. Org. - Other - General Funds	2,172,423	38. Long-Term Debt - FFB - RUS Guaranteed	29,376,708
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	776,169	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	13,194,851
12. Other Investments	5,245,447	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	746,907	42. Payments - Unapplied	0
14. Total Other Property & Investments (6 thru 13)	46,220,656	43. Total Long-Term Debt (37 thru 41 - 42)	45,630,853
15. Cash - General Funds	2,254,383	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	6,584,498	47. Notes Payable	0
19. Notes Receivable (Net)	696,719	48. Accounts Payable	5,903,940
20. Accounts Receivable - Sales of Energy (Net)	3,478,604	49. Consumers Deposits	3,205,915
21. Accounts Receivable - Other (Net)	1,691,180	50. Current Maturities Long-Term Debt	1,857,351
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,445,104	52. Current Maturities Capital Leases	0
24. Prepayments	8,542,429	53. Other Current and Accrued Liabilities	2,343,221
25. Other Current and Accrued Assets	60,152	54. Total Current & Accrued Liabilities (47 thru 53)	13,310,427
26. Total Current and Accrued Assets (15 thru 25)	25,753,069	55. Regulatory Liabilities	0
27. Regulatory Assets	556,559	56. Other Deferred Credits	6,131,679
28. Other Deferred Debits	6,370,286	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	146,079,560
29. Total Assets and Other Debits (5+14+26 thru 28)	146,079,560		