

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-03528A
Picacho Water Company
9532 E. Riggs Rd.
Sun Lakes, AZ 85248

RECEIVED

APR 15 2013

ACC UTILITIES DIRECTOR

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2012
----	----	------

FOR COMMISSION USE

ANN 04	12
--------	----

4-18-13

COMPANY INFORMATION

Company Name (Business Name) Picacho Water Company

Mailing Address 9532 E. Riggs Rd.
(Street)

Sun Lakes AZ 85248
(City) (State) (Zip)

(480) 895-4200 (480) 895-5455 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 24607 S. Price Rd.
(Street)

Sun Lakes AZ 85248
(City) (State) (Zip)

(480) 895-5009 (480) 802-9463 _____
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact: Steve Soriano Vice President / General Manager
(Name) (Title)

9532 E. Riggs Rd. Sun Lakes AZ 85248
(Street) (City) (State) (Zip)

(480) 895-4200 (480) 895-5455 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address steve.soriano@robson.com

On Site Manager: Dave Voorhees
(Name)

24607 S. Price Rd. Sun Lakes AZ 85248
(Street) (City) (State) (Zip)

(480) 895-5009 (480) 802-9463 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address dave.voorhees@robson.com

Statutory Agent: James Hubbard
(Name)

9532 E. Riggs Rd. Sun Lakes AZ 85248
(Street) (City) (State) (Zip)

(480) 895-4200 (480) 895-0136
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Jay L. Shapiro
(Name)

3003 N. Central Ave., Ste 2600 Phoenix AZ 85012-2913
(Street) (City) (State) (Zip)

(602) 916-5366
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jshapiro@fclaw.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	183,896		183,896
303	Land and Land Rights			
304	Structures and Improvements	10,660	887	9,773
307	Wells and Springs	2,123,753	358,028	1,765,725
311	Pumping Equipment	970,041	148,541	821,500
320	Water Treatment Equipment	17,100	1,413	15,687
330	Distribution Reservoirs and Standpipes	893,582	136,145	757,437
331	Transmission and Distribution Mains	2,743,890	248,159	2,495,731
333	Services	298,454	39,276	259,178
334	Meters and Meter Installations	216,805	21,687	195,118
335	Hydrants	330,242	44,075	286,167
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	39,503	27,550	11,953
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	183,859	27,087	156,772
347	Miscellaneous Equipment	12,452	1,042	11,410
348	Other Tangible Plant			
	TOTALS	8,024,237	1,053,890	6,970,347

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	183,896		
303	Land and Land Rights			
304	Structures and Improvements	10,660	3.00	320
307	Wells and Springs	2,123,753	3.00	63,635
311	Pumping Equipment	970,041	2.97	28,816
320	Water Treatment Equipment	17,100	3.00	513
330	Distribution Reservoirs and Standpipes	893,582	3.00	26,808
331	Transmission and Distribution Mains	2,743,890	3.00	82,317
333	Services	298,454	3.00	8,954
334	Meters and Meter Installations	216,805	2.53	5,489
335	Hydrants	330,242	3.00	9,907
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	39,503	1.06	417
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	183,859	3.00	5,516
347	Miscellaneous Equipment	12,452	3.18	396
348	Other Tangible Plant			
	TOTALS	8,024,237	2.90	233,088

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$41,485	\$57,774
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	31,057	33,647
146	Notes/Receivables from Associated Companies	51,141	184,445
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$123,683	\$275,866
	FIXED ASSETS		
101	Utility Plant in Service	\$6,959,438	\$8,024,237
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(612,000)	(1,053,890)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$6,347,438	\$6,970,347
	TOTAL ASSETS	\$6,471,121	\$7,246,213

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$13,468	\$10,660
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	21,129	28,755
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		2,287
	TOTAL CURRENT LIABILITIES	\$34,597	\$41,702
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	211,717	187,102
	TOTAL DEFERRED CREDITS	\$211,717	\$187,102
	TOTAL LIABILITIES	\$246,314	\$228,804
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$1,475,000	\$1,475,000
211	Paid in Capital in Excess of Par Value	4,225,000	4,925,000
215	Retained Earnings	524,807	617,409
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$6,224,807	\$7,017,409
	TOTAL LIABILITIES AND CAPITAL	\$6,471,121	\$7,246,213

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$514,458	\$570,588
460	Unmetered Water Revenue		
474	Other Water Revenues	2,150	1,831
	TOTAL REVENUES	\$516,608	\$572,419
	OPERATING EXPENSES		
601	Salaries and Wages	\$82,924	\$70,942
610	Purchased Water		
615	Purchased Power	82,340	145,519
618	Chemicals	3,501	1,322
620	Repairs and Maintenance	26,990	34,452
621	Office Supplies and Expense		6,153
630	Outside Services	2,748	12,625
635	Water Testing	5,542	3,580
641	Rents		5
650	Transportation Expenses		16,579
657	Insurance – General Liability	14,577	11,163
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		384
675	Miscellaneous Expense	24,607	5,368
403	Depreciation Expense	160,166	233,088
408	Taxes Other Than Income		
408.11	Property Taxes	22,605	37,970
409	Income Tax	25,109	0
	TOTAL OPERATING EXPENSES	\$451,109	\$579,150
	OPERATING INCOME/(LOSS)	\$65,499	(\$6,731)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$10,864	\$1,511
421	Non-Utility Income	451	382
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$11,315	\$1,893
	NET INCOME/(LOSS)	\$76,814	(\$4,838)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$0	\$	\$	\$
Amount Outstanding	\$0	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$0	\$	\$	\$
Current Year Principle	\$0	\$	\$	\$

Meter Deposit Balance at Test Year End \$0

Meter Deposits Refunded During the Test Year \$0

COMPANY NAME Picacho Water Company	
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-567967	400	2,500	1,613	20	12	1998
55-567966	400	2,400	1,150	20	12	1998
55-211811	400	2,000	1,570	18	12	2006

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
60	2	107	
10	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
800,000	1	15,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Picacho Water Company

Name of System: **ADEQ Public Water System Number:**

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC	23,981
8	PVC	12,885
10		
12	PVC	30,400
16	PVC	2,842
18	PVC	7,920

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	608
3/4	
1	3
1 1/2	3
2	18
Comp. 3	
Turbo 3	
Comp. 4	2
Turbo 4	
Comp. 6	1
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Dual Chlorination System

STRUCTURES:

2 Motor Control Panels

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Picacho Water Company	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2012

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	600	8,298	9,056	0
FEBRUARY	601	9,406	9,588	0
MARCH	603	15,924	16,928	0
APRIL	605	20,695	22,404	0
MAY	610	35,135	36,170	0
JUNE	611	34,269	36,276	0
JULY	616	31,859	31,818	0
AUGUST	619	30,403	22,993	0
SEPTEMBER	624	22,323	23,222	0
OCTOBER	626	32,076	31,847	0
NOVEMBER	636	17,876	18,696	0
DECEMBER	643	6,480	6,132	0
TOTALS →		264,744	265,130	0

What is the level of arsenic for each well on your system? POE#1 .0046 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,750 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: Picacho Water Company

Name of System:

ADEQ Public Water System Number:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	0	1	0
FEBRUARY	0	0	0
MARCH	0	0	0
APRIL	0	0	0
MAY	0	0	0
JUNE	0	0	0
JULY	0	0	0
AUGUST	0	0	0
SEPTEMBER	0	0	0
OCTOBER	0	1	0
NOVEMBER	0	0	0
DECEMBER	0	0	0
TOTALS →	0	2	0

OTHER (description):

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2012 was: \$ 34,011.56

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED
APR 15 2013

VERIFICATION

ACC UTILITIES DIRECTOR

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Soriano – Vice President/General Manager</u>
COMPANY NAME <u>Picacho Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2012

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

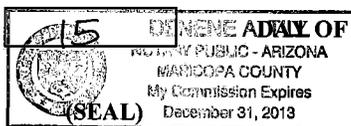
(480) 895-4200

TELEPHONE NUMBER

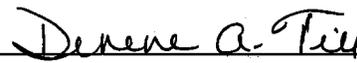
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>2013</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 12/31/13

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
 Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
 Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
 Amount of Gross-Up Tax Collected 0
 Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



4-15-13

SIGNATURE

DATE

Steve Soriano

Vice President/General Manager

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
APR 15 2013

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Steve Soriano – Vice President/General Manager
COMPANY NAME	Picacho Water Company

ACC UTILITIES DIRECTOR

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2012

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2012 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>635,802</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 62,772
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
(480) 895-4200

TELEPHONE NUMBER

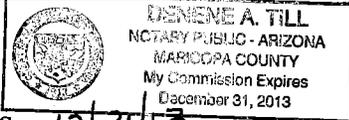
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

COUNTY NAME	Maricopa	
MONTH	April	.2013

(SEAL)





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 12/31/13

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 15 2013

ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Steve Soriano	TITLE Vice President/General Manager
COMPANY NAME Picacho Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2012

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2012 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>439,332</u>

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 42,280 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Steve Soriano

SIGNATURE OF OWNER OR OFFICIAL

(480) 895-4200
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

THIS

15	DAY OF
 DENENE A. TILL NOTARY PUBLIC - ARIZONA MARICOPA COUNTY My Commission Expires December 31, 2013	

(SEAL)

MY COMMISSION EXPIRES 12/31/13

NOTARY PUBLIC NAME <i>Denene A. Till</i>	
COUNTY NAME <i>Maricopa</i>	
MONTH <i>April</i>	2013

Denene A. Till

SIGNATURE OF NOTARY PUBLIC