

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

		RECEIVED
E-04100A		MAY 29 2013
Southwest Transmission Cooperative, Inc.		AZ CORP COMM
PO Box 2195		Director - Utilities
Benson, Az 85602		

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2012
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FOR COMMISSION USE

ANN 01	12
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5-29-13

COMPANY INFORMATION

Company Name (Business Name) Southwest Transmission Cooperative, Inc.

Mailing Address P.O. Box 2195

(Street)

Benson Arizona 85602-0670

(City) (State) (Zip)

520-586-5109 520-586-5343

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 1000 South Highway 80

(Street)

Benson Arizona 85602-0670

(City) (State) (Zip)

Same as above

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Regulatory Contact:

Management Contact: Joe King Senior Financial Analyst
(Name) (Title)

1000 South Highway 80 Benson Arizona 85602-0670
(Street) (City) (State) (Zip)

520-586-5129 520-586-5332
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address: Jking@ssw.coop

On Site Manager: Patrick F. Ledger

(Name)

1000 South Highway 80 Benson Arizona 85602-0670
(Street) (City) (State) (Zip)

520-586-5109
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address: pledger@ssw.coop

Statutory Agent: Lewis and Roca, LLP

(Name)

One South Church #700

(Street)

Tucson

(City)

Arizona

(State)

85718

(Zip)

520-529-4466

Telephone No. (Include Area Code)

520-879-4730

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Roy Kyle

(Name)

Same as above

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address RKyle@LRLaw.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe) Cooperative Corporation IRC 501 9 (c) 12

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE (wholesale Sales of Electricity)

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
 - Investor Owned Electric
 - X Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Total number of customers	_____
Residential	_____
Commercial	_____
Industrial	_____
Public Street and Highway lighting	_____
Irrigation	_____
Resale	_____
Total kilowatt-hours sold	_____ kWh
Residential	_____
Commercial	_____
Industrial	_____
Public Street and Highway lighting	_____
Irrigation	_____
Resale	_____
Maximum Peak Load	_____ MW

COMPANY NAME: _____

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →			

OTHER (description):

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

MAY 29 2013

VERIFICATION

AZ CORP COMM
Director - Utilities

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2012

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2012 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ -0-

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Patricia J. [Signature]
SIGNATURE OF OWNER OR OFFICIAL
(520) 586-5110
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

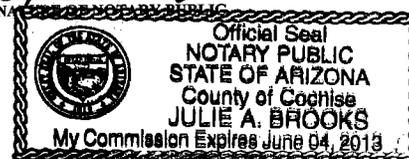
THIS 24th DAY OF

(SEAL)

COUNTY NAME	Cochise	
MONTH	May	2013

MY COMMISSION EXPIRES 6/4/13

Julie A. Brooks
SIGNATURE OF NOTARY PUBLIC



FINANCIAL INFORMATION

Attach to this annual report a copy of the Company year-end (Calendar Year 2012) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AZ0031		
FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART A - FINANCIAL		PERIOD ENDED December, 2012		
INSTRUCTIONS - See help in the online application.				
SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1	Electric Energy Revenues			
2	Income From Leased Property (Net)			
3	Other Operating Revenue and Income	39,317,802	39,665,893	3,223,425
4	Total Operation Revenues & Patronage Capital (1 thru 3)	39,317,802	39,665,893	3,223,425
5	Operating Expense - Production - Excluding Fuel			
6	Operating Expense - Production - Fuel			
7	Operating Expense - Other Power Supply	3,545,513	2,966,971	272,566
8	Operating Expense - Transmission	10,178,572	10,054,816	992,773
9	Operating Expense - RTO/ISO			
10	Operating Expense - Distribution			
11	Operating Expense - Customer Accounts			
12	Operating Expense - Customer Service & Information			
13	Operating Expense - Sales			
14	Operating Expense - Administrative & General	4,349,289	3,660,018	254,577
15	Total Operation Expense (5 thru 14)	18,073,374	16,681,805	1,519,916
16	Maintenance Expense - Production			
17	Maintenance Expense - Transmission	4,265,174	2,979,502	321,850
18	Maintenance Expense - RTO/ISO			
19	Maintenance Expense - Distribution			
20	Maintenance Expense - General Plant	713,945	1,418,133	103,632
21	Total Maintenance Expense (16 thru 20)	4,979,119	4,397,635	425,482
22	Depreciation and Amortization Expense	5,384,647	5,807,508	527,104
23	Taxes			
24	Interest on Long-Term Debt	5,348,025	5,013,256	418,002
25	Interest Charged to Construction - Credit	(20,177)	(15,862)	(1,388)
26	Other Interest Expense	7,631	2,193	216
27	Asset Retirement Obligations			
28	Other Deductions	174,178	155,171	52,414
29	Total Cost Of Electric Service (15 + 21 thru 28)	33,946,797	32,041,706	2,941,746
30	Operating Margins (4 less 29)	5,371,005	7,624,187	281,679
31	Interest Income	181,178	443,128	108,035
32	Allowance For Funds Used During Construction			
33	Income (Loss) from Equity Investments			
34	Other Non-operating Income (Net)	112,805	(284,945)	(35,328)
35	Generation & Transmission Capital Credits			
36	Other Capital Credits and Patronage Dividends	13,797	21,777	681
37	Extraordinary Items			
38	Net Patronage Capital Or Margins (30 thru 37)	5,678,785	7,804,147	355,067

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AZ0031		
FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART A - FINANCIAL		PERIOD ENDED December, 2012		
INSTRUCTIONS - See help in the online application.				
SECTION B. BALANCE SHEET				
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1	Total Utility Plant in Service	181,322,914	33. Memberships	900
2	Construction Work in Progress	12,133,977	34. Patronage Capital	
3.	Total Utility Plant (1 + 2)	193,456,891	a. Assigned and Assignable	14,441,506
4	Accum. Provision for Depreciation and Amortization	87,233,971	b. Retired This year	0
5.	Net Utility Plant (3 - 4)	106,222,920	c. Retired Prior years	0
6.	Non-Utility Property (Net)	0	d. Net Patronage Capital (a - b - c)	14,441,506
7	Investments in Subsidiary Companies	0	35. Operating Margins - Prior Years	0
8	Invest. in Assoc. Org - Patronage Capital	84,519	36. Operating Margin - Current Year	7,645,965
9	Invest. in Assoc. Org - Other - General Funds	0	37. Non-Operating Margins	158,182
10	Invest. in Assoc. Org - Other - Nongeneral Funds	1,409,505	38. Other Margins and Equities	0
11	Investments in Economic Development Projects	0	39. Total Margins & Equities (33 + 34d thru 38)	22,246,553
12.	Other Investments	0	40. Long-Term Debt - RUS (Net)	0
13.	Special Funds	27,512	41. Long-Term Debt - FFB - RUS Guaranteed	90,656,176
14.	Total Other Property And Investments (6 thru 13)	1,521,536	42. Long-Term Debt - Other - RUS Guaranteed	0
15.	Cash - General Funds	224,778	43. Long-Term Debt - Other (Net)	11,383,817
16.	Cash - Construction Funds - Trustee	0	44. Long-Term Debt - RUS - Econ Devel (Net)	0
17.	Special Deposits	43,200	45. Payments - Unapplied	8,471,874
18.	Temporary Investments	6,180,176	46. Total Long-Term Debt (40 thru 44 - 45)	93,568,119
19.	Notes Receivable (Net)	0	47. Obligations Under Capital Leases Noncurrent	0
20.	Accounts Receivable - Sales of Energy (Net)	3,159,080	48. Accumulated Operating Provisions and Asset Retirement Obligations	0
21.	Accounts Receivable - Other (Net)	295,532	49. Total Other NonCurrent Liabilities (47 + 48)	0
22.	Fuel Stock	0	50. Notes Payable	0
23.	Renewable Energy Credits	0	51. Accounts Payable	1,774,878
24.	Materials and Supplies - Other	4,241,263	52. Current Maturities Long-Term Debt	5,032,098
25.	Prepayments	1,513,216	53. Current Maturities Long-Term Debt - Rural Devel.	0
26.	Other Current and Accrued Assets	16,803	54. Current Maturities Capital Leases	0
27.	Total Current And Accrued Assets (15 thru 26)	15,674,048	55. Taxes Accrued	1,067,881
28.	Unamortized Debt Discount & Extraordinary Property Losses	509,069	56. Interest Accrued	14,689
29.	Regulatory Assets	0	57. Other Current and Accrued Liabilities	350,513
30.	Other Deferred Debits	512,664	58. Total Current & Accrued Liabilities (50 thru 57)	8,240,059
31.	Accumulated Deferred Income Taxes	0	59. Deferred Credits	385,506
32.	Total Assets and Other Debits (5+14+27 thru 31)	124,440,237	60. Accumulated Deferred Income Taxes	0
			61. Total Liabilities and Other Credits (39 + 46 + 49 + 58 thru 60)	124,440,237