

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

S

G-20471A - Page Division  
SemStream Arizona Propane, LLC  
200 W. Longhorn  
Payson, AZ 85541

RECEIVED

APR 16 2009

APPROVED  
DIRECTOR JAMES

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2008
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FOR COMMISSION USE

ANN 02	08
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PROCESSED BY:

4-17-09

SCANNED

**COMPANY INFORMATION**

PAGE

<b>Company Name (Business Name)</b> SemStream Arizona Propane LLC - Division		
<b>Mailing Address</b> 200 W Longhorn Rd		
Payson (City)	AZ (State)	85541 (Zip)
928-474-2294 Telephone No. (Include Area Code)	928-474-0909 Fax No. (Include Area Code)	N/A Cell No. (Include Area Code)
<b>Email Address</b> DMANN@SEMGROUPLP.COM		
<b>Local Office Mailing Address</b> 200 W Longhorn Rd		
Payson (City)	AZ (State)	85541 (Zip)
928-474-2294 Local Office Telephone No. (Include Area Code)	928-474-0909 Fax No. (Include Area Code)	N/A Cell No. (Include Area Code)
<b>Email Address</b> DMANN@SEMGROUPLP.COM		

**MANAGEMENT INFORMATION**

<b>Management Contact:</b> Douglas R Mann		President
200 W Longhorn Rd (Street)	Payson (City)	AZ 85541 (State) (Zip)
928-474-2294 Telephone No. (Include Area Code)	928-474-0909 Fax No. (Include Area Code)	N/A Cell No. (Include Area Code)
<b>Email Address</b> DMANN@SEMGROUPLP.COM		
<b>On Site Manager:</b> Floyd Elmore		
2000 E Frontage (Street)	Page (City)	AZ 85541 (State) (Zip)
928-645-2391 Telephone No. (Include Area Code)	928-645-3315 Fax No. (Include Area Code)	N/A Cell No. (Include Area Code)
<b>Email Address</b> FELMORE@SEMGROUPLP.COM		

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Douglas R MANN

(Name)

200 W Longhorn Rd

(Street)

Payson

(City)

AZ

(State)

85541

(Zip)

928-474-2294

Telephone No. (Include Area Code)

928-478-0909

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Attorney: Michael M Grant

(Name)

Callagher + Kennedy

PA

2575 E Camelback Rd

(Street)

Phoenix

(City)

AZ

(State)

85061

(Zip)

602-530-8291

Telephone No. (Include Area Code)

602-530-8500

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Email Address

N/A

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE

**SERVICES AUTHORIZED TO PROVIDE**

Check the following box/es for the services that you are authorized to provide:

- |   |  |
|---|--|
| <input type="checkbox"/> <b>Electric</b>                | <input type="checkbox"/> <b>Telecommunications</b>             |
| <input type="checkbox"/> Investor Owned Electric        | <input type="checkbox"/> Incumbent Local Exchange Carrier      |
| <input type="checkbox"/> Rural Electric Cooperative     | <input type="checkbox"/> Interexchange Carrier                 |
| <input type="checkbox"/> Utility Distribution Company   | <input type="checkbox"/> Competitive Local Exchange Carrier    |
| <input type="checkbox"/> Electric Service Provider      | <input type="checkbox"/> Reseller                              |
| <input type="checkbox"/> Transmission Service Provider  | <input type="checkbox"/> Alternative Operator Service Provider |
| <input type="checkbox"/> Meter Service Provider         |  |
| <input type="checkbox"/> Meter Reading Service Provider | <input checked="" type="checkbox"/> <b>Gas</b>                 |
| <input type="checkbox"/> Billing and Collection         | <input type="checkbox"/> Natural Gas                           |
| <input type="checkbox"/> Ancillary Services             | <input checked="" type="checkbox"/> Propane                    |
| <input type="checkbox"/> Generation Provider            |  |
| <input type="checkbox"/> Aggregator/Broker              |  |
| <br>  |  |
| <input type="checkbox"/> <b>Other</b> (Specify) _____   |  |
| _____   |  |

**STATISTICAL INFORMATION**

**GAS UTILITIES ONLY**

Total number of customers	_____
Residential	_____
Commercial	_____
Industrial	_____
Irrigation	_____
Resale	_____
Total therms sold	116,918 _____ therms
Residential	344680 _____
Commercial	824438 _____
Industrial	_____
Irrigation	_____
Resale	_____

COMPANY NAME: SemStream Arizona Propane LLC - Page Division

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-311.B	Termination with Notice R14-2-311.C	OTHER
JANUARY		0	
FEBRUARY		1	
MARCH		0	
APRIL		12	
MAY		0	
JUNE		0	
JULY		0	
AUGUST		0	
SEPTEMBER		1	
OCTOBER		0	
NOVEMBER		0	
DECEMBER		0	
TOTALS →		14	

OTHER (description):

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

RECEIVED  
APR 16 2009  
CORP COMM  
REGUL. DIVISION

VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Coconino
NAME (OWNER OR OFFICIAL) TITLE	Douglas R Mann President
COMPANY NAME	SemStream Arizona Propane LLC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2008 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 2,866,728

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 243,966 IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

*Douglas R. Mann*  
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER \_\_\_\_\_

SUBSCRIBED AND SWORN TO BEFORE ME

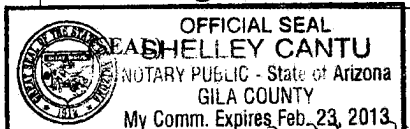
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

COUNTY NAME	GILA	
MONTH	APRIL	2009



MY COMMISSION EXPIRES 2-23-2013

*Shelly Cantu*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

RECEIVED

APR 16 2009

ARIZONA COMM

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>COCONINO</i>		Director Utilities
NAME (OWNER OR OFFICIAL) <i>Douglas R Mann</i>	TITLE <i>President</i>	
COMPANY NAME <i>SemStream Arizona Propane LLC</i>		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2008 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES  <i>\$ 848,628</i>
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(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 73,905 IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

X *Douglas R Mann*  
SIGNATURE OF OWNER OR OFFICIAL

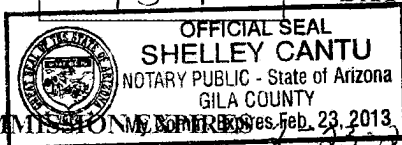
TELEPHONE NUMBER \_\_\_\_\_

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

(SEAL)

MY COMMISSION EXPIRES Feb. 23, 2013



NOTARY PUBLIC NAME <i>Shelley Cantu</i>	
COUNTY NAME <i>GILA</i>	
MONTH <i>APRIL</i>	.200 <i>9</i>

X *Shelley Cantu*  
SIGNATURE OF NOTARY PUBLIC

## FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2008) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.

**SemStream Arizona Propane, LLC**  
**Page Division**  
**Income Statement Summary**  
**December-08**

	<b>Period to Date</b> <b><u>12/31/2008</u></b>	<b>Year to Date</b> <b><u>12/31/2008</u></b>
Sales	495,870	3,617,889
Cost of Sales	<u>372,765</u>	<u>2,701,302</u>
Gross Profit (Loss)	123,105	916,587
Operation Expenses	21,979	300,238
G&A Expenses	<u>14,924</u>	<u>188,674</u>
<b>EBITDA</b>	<b>\$ 86,202</b>	<b>\$ 427,675</b>
Other Exp/Inc - Net	2,102	14,746
Interest	2,685	31,816
Depreciation	10,238	106,927
Amortization	<u>374</u>	<u>4,488</u>
<b>Net Income (Loss)</b>	<b><u>\$ 70,803</u></b>	<b><u>\$ 269,698</u></b>

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**SemStream Arizona Propane, LLC**  
**Page Division**  
**Balance Sheet**  
**December-08**

	December-08	
<b>Current Assets</b>		
Cash and Cash Equivalents	-	
Accounts Receivable	261,066	
Accrued Gas Receivables	330,049	
Inventory	94,959	
Deferred Purchased Gas Costs	842,638	
Other Current Assets	9,482	
<b>Total Current Assets</b>	<b>1,538,194</b>	<b>1,538,194</b>
<b>Long Term Assets</b>		
Gross Property, Plant and Equipment	4,234,906	
Less Accumulated Depreciation	(2,747,226)	
<b>Net Property, Plant and Equipment</b>	<b>1,487,680</b>	<b>1,487,680</b>
Goodwill	54,887	
Other Intangibles (net)	62,890	
Other Long Term Assets	25,456	
<b>Total Other Long Term Assets</b>	<b>143,233</b>	<b>143,233</b>
<b>Total Assets</b>	<b>3,169,106</b>	<b>3,169,106</b>
<b>Liabilities</b>		
Accounts Payable	5,101	
Accounts Payable- Intercompany	1,156,740	
Accrued Liabilities	216,740	
<b>Other Current Liabilities</b>	<b>1,378,581</b>	<b>1,378,581</b>
<b>Other Long Term Liabilities</b>		<b>113,176</b>
<b>Total Liabilities</b>	<b>1,491,757</b>	<b>1,491,757</b>
Retained Earnings - prior year	17,982	
Net Income	269,698	
Contributed Capital	1,389,670	
<b>Total Retained Earnings</b>	<b>1,677,350</b>	<b>1,677,350</b>
<b>Total Liabilities and Equity</b>	<b>3,169,106</b>	<b>3,169,106</b>