ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02369A
Walden Meadows Community Co-op
9325 Donegal Dr., Suite A
Wilhoit, AZ 86332

RECEIVED
MAY 0 8 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007

FOR COMMISSION USE

ANN 04	07

PROCESSED BY:
5-8-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Walden Meadows Community Co-op

Mailing Address 9325 Donegal Dr., Suite A

Wilhoit (City) AZ (State) 86332 (Zip)

928-442-3473 Telephone No. (Include Area Code) 928-442-2463 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address waldenmeadows @aol.com

Local Office Mailing Address _____ (Street)

_____ (City) (State) (Zip)

_____ Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Samuel Dubois (Name) President (Title)

7195 West Wexford Dr (Street) Wilhoit (City) AZ (State) 86332 (Zip)

928-442-9593 Telephone No. (Include Area Code) 928-442-9593 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address s1pilot@aol.com

On Site Manager: _____ (Name)

_____ (Street) (City) (State) (Zip)

_____ Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: None

(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)** **Not for Profit**
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co-op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☒ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

UTILITY PLANT IN SERVICE

		Original Cost (OC)	Accum Depr (AD)	Original Cost less Accum Depr
303	Land	25,481.00	0.00	25,481.00
304	Structures & Improvements	105,182.00	80,063.00	25,119.00
307	Wells	77,527.00	77,527.00	0.00
311	Pumping Equipment	123,571.00	103,581.00	19,990.00
330	Distribution Reservoirs	97,800.00	97,800.00	0.00
331	Transmission & Distribution Mains	254,984.30	167,782.00	87,202.30
333	Services	20,927.00	8,392.00	12,535.00
334	Meters & Meter Installations	12,523.00	9,977.00	2,546.00
340	Office Furniture & Equipment	12,291.00	11,227.00	1,064.00
341	Transporation Equipment	15,077.00	15,077.00	0.00
343	Tools	2,243.00	1,094.00	1,149.00
346	Communication Equipment	3,907.00	2,439.00	1,468.00
	TOTALS	751,513.30	574,959.00	176,554.30

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

		Original Cost	Depreciation Percentage	Depreciation Expense
303	Land	25,481.00	0.00%	0.00
304	Structures & Improvements	105,182.00	2.55%	2,685.00
307	Wells	77,527.00	1.68%	1,299.00
311	Pumping Equipment	123,571.00	6.66%	8,225.00
330	Distribution Reservoirs	97,800.00	0.00%	0.00
331	Transmission & Distribution Mains	254,984.30	2.48%	6,329.00
333	Services	20,927.00	2.57%	537.00
334	Meters & Meter Installations	12,523.00	2.29%	287.00
340	Office Furniture & Equipment	12,291.00	3.37%	414.00
341	Transporation Equipment	15,077.00	0.00%	0.00
343	Tools	2,243.00	14.27%	320.00
346	Communication Equipment	3,907.00	6.83%	267.00
	TOTALS	751,513.30		20,363.00

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

BALANCE SHEET

	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
ASSETS		
Current Assets		
Cash		
131 · National Bank Checking	11,195.55	11,683.64
132U · Savings - Unrestricted	13,633.57	11,292.86
133T · Truck Savings	883.92	899.28
133W · New Well Savings	32,248.55	19,020.24
Total Cash	57,961.59	42,896.02
Other Current Assets		
134 · Working Funds - Petty Cash	100.00	100.00
141 · Customer Accounts Receivable	13,506.45	13,141.87
Total Other Current Assets	13,606.45	13,241.87
Total Current Assets	71,568.04	56,137.89
Fixed Assets		
101 · Utility Plant in Service	740,006.49	751,514.34
105 · Construction Work in Progress	71,549.86	112,056.56
108 · Accum Deprec Utility Plant	-554,596.00	-574,959.00
Total Fixed Assets	256,960.35	288,611.90
TOTAL ASSETS	328,528.39	344,749.79

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	Prior Year	Current Year
Operating Revenues		
461 · Metered Water Revenue	116,760.59	121,581.96
474 · Other Water Revenues	3,226.95	2,197.04
Total Revenues	119,987.54	123,779.00
Operating Expenses		
601 · Salaries and Wages	26,142.60	24,019.21
615 · Purchased Power	13,852.94	16,239.29
620 · R&M Materials & Supplies	3,854.38	2,961.19
621 · Office Supplies, Postage, Print	3,257.04	4,691.01
630 · Outside Services	11,944.61	18,128.48
635 · Outside Service - Water Testing	3,138.85	2,137.42
642 · Rental of Equipment	740.00	0.00
650 · Transportation Expense	4,508.62	5,863.56
655 · Insurance Expense	9,699.04	6,909.83
675 · Miscellaneous Expense	1,835.55	2,444.60
403 · Depreciation Expense	21,383.84	20,363.08
408 · Employer Payroll Taxes	2,445.42	2,221.06
408.11 · Property Taxes	6,219.87	5,927.47
Total Operating Expenses	109,022.76	111,906.20
Operating Income/(Loss)	10,964.78	11,872.80
Other Income/Expense		
Other Income		
419 · Interest and Dividend Income	651.72	1,118.15
Total Other Income	651.72	1,118.15
Other Expense		
427 · Interest & Finance Chgs Expense	3,167.02	3,116.93
Total Other Expense	3,167.02	3,116.93
Total Other Income/Expense	-2,515.30	-1,998.78
Net Income/(Loss)	8,449.48	9,874.02

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1981			
Source of Loan	GMAC Mortgage			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$105,000.00	$	$	$
Amount Outstanding	$ 53,424.71	$	$	$
Date of Maturity	10/14/2001			
Interest Rate	5 %	%	%	%
Current Year Interest	$ 2,762.57	$	$	$
Current Year Principle	$ 3,381.43	$	$	$

Meter Deposit Balance at Test Year End $ 3,700.00

Meter Deposits Refunded During the Test Year $ 550.00

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-502258	40	80	1020	12"	3"	1982
55-209481	40	150	981	8"	3"	2005
Well 55-209481						
Not yet in service.						
Waiting for ADEQ approval.						

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2		
10	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000 Gallons	1	120 Gallons	3
30,000 Gallons	1		
133,000 Gallons	1		

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1,165
3		
4	PVC	5,430
5		
6	PVC	3,010
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	266
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

Office Building and Pump Houses

OTHER:

Delivery Truck

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)	
Name of System:	**ADEQ Public Water System Number:**

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	295	1,250,190	1,336,120	
FEBRUARY	295	1,055,900	1,298,720	
MARCH	295	1,277,170	1,364,663	
APRIL	295	1,649,320	1,762,326	
MAY	296	2,244,805	2,181,720	
JUNE	295	2,638,885	2,851,460	
JULY	294	2,175,390	2,364,400	
AUGUST	293	1,725,284	1,855,550	
SEPTEMBER	293	1,726,366	1,908,440	
OCTOBER	294	1,327,150	1,455,410	
NOVEMBER	294	1,264,680	1,410,170	
DECEMBER	295	1,185,928	1,268,300	
	TOTALS →	19,521,068		

What is the level of arsenic for each well on your system? 0.004 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A ___GPM for ___hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: $5,927.47

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why._____

_____

_____

_____

_____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED
MAY 0 8 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona — **COUNTY of Yavapai**

I, THE UNDERSIGNED — **Samuel C. Dubois, President**

OF THE — **Walden Meadows Community Co-op**

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Samuel C. DuBois
SIGNATURE OF OWNER OR OFFICIAL

928-442-3473
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF Yavapai

THIS 12 **DAY OF** MAY .2008

Notary Public State of Arizona
Yavapai County
Joyce White
Expires October 18, 2008
(SEAL)

Joyce White
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Oct. 18 2008

WALDEN MEADOWS COMMUNITY CO-OP **(W-12369A)**

INCOME TAXES

For this reporting period, provide the following: **This utility files form 990 Return of organization exempt from income tax.**

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

_____ _____
SIGNATURE **DATE**

_____ _____
PRINTED NAME **TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED
MAY 0 8 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona	**COUNTY of Yavapai**
I, THE UNDERSIGNED	**Samuel C. Dubois**
OF THE	**Walden Meadows Community Co-op**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$ 131,095.93

(THE AMOUNT IN BOX ABOVE INCLUDES $ 7,316.93 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Samuel C. du Bois
SIGNATURE OF OWNER OR OFFICIAL

928-442-3473
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF Yavapai

THIS 5th **DAY OF** MAY, 2008

Notary Public State of Arizona
Yavapai County
Joyce White
Expires October 18, 2008
(SEAL)

Joyce White
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Oct. 18 2008

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED
MAY 0 8 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA	**COUNTY of Yavapai**	
I, THE UNDERSIGNED	**Samuel C. Dubois**	**President**
OF THE	**Walden Meadows Community Co-op**	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$ 127,892.90

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 7,256.86 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Samuel C. duBois
SIGNATURE OF OWNER OR OFFICIAL

928-442-3473
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 5 **DAY OF**

NOTARY PUBLIC NAME	
YAVAPAI	
MAY	, 2008

Notary Public State of Arizona
Yavapai County
Joyce White
Expires October 18, 2008

(SEAL)

MY COMMISSION EXPIRES Oct. 18 2008

X Joyce White
SIGNATURE OF NOTARY PUBLIC