ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02526A
Bellemont Water Company, Inc.
PO Box 31176
Flagstaff, AZ 86003

RECEIVED

MAY 0 5 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007

FOR COMMISSION USE

ANN 04	07

PROCESSED BY:
5-5-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Bellemont Water Company

Mailing Address P.O. Box 31176
(Street)

Flagstaff (City) AZ (State) 86003 (Zip)

928-714-9262 Telephone No. (Include Area Code) 928-714-9262 Fax No. (Include Area Code) 928-220-0350 Cell No. (Include Area Code)

Email Address klaudia_bwc@yahoo.com

Local Office Mailing Address Same
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: Klaudia Ness (Name) Secretary (Title)

P.O. Box 31176 (Street) Flagstaff (City) AZ (State) 86003 (Zip)

928-714-9262 Telephone No. (Include Area Code) 928-714-9262 Fax No. (Include Area Code) 928-220-0350 Cell No. (Include Area Code)

Email Address klaudia_bwc@yahoo.com

On Site Manager: Same
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: Michael J. Fatta, PLLC.
(Name)

18001 N. 79th Ave., Suite B-40 Glendale, AZ 85308
(Street) (City) (State) (Zip)

623-486-0080 623-486-8225
Telephone No. (Include Area Code) Fax No. (Include Area Code Cell No. (Include Area Code)

Attorney: Same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address mjfpllc@aol.com

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other** (Describe)_____
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co-op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☒ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☐ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME Bellemont Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	1339		
303	Land and Land Rights	23400		
304	Structures and Improvements	24515	3.33	816
307	Wells and Springs	27133	3.33	904
311	Pumping Equipment	60967	12.5	399
320	Water Treatment Equipment	4681	20.0	
330	Distribution Reservoirs and Standpipes	54464	2.22	1209
331	Transmission and Distribution Mains	23036	2.22	936
333	Services			
334	Meters and Meter Installations	16293	8.33	1357
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1553	6.67	103
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	448	5.0	22
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	237829		5746

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Bellemont Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
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341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	448	5.0	22
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345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	237829		5746

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Bellemont Water Company

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 261	$ 85
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		4608
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$ 261	$ 4693
	FIXED ASSETS		
101	Utility Plant in Service	$ 237829	$ 237829
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	103247	108993
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 134582	$ 128836
	TOTAL ASSETS	**$** 134843	**$** 133529

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Bellemont Water Company

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$ 43017	$ 43017
232	Notes Payable (Current Portion)		36434
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	590	590
236	Accrued Taxes	183	353
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 43790	$ 80392
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$ 26183	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$ 69973	$ 80392
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$ 234965	$ 234965
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<170,095>	<181828>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$ 64870	$ 53137
	TOTAL LIABILITIES AND CAPITAL	$ 134843	$ 133529

COMPANY NAME Bellemont Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 24272	$ 29937
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	$ 24272	$ 29937
	OPERATING EXPENSES		
601	Salaries and Wages	$	$
610	Purchased Water	1006	3998
615	Purchased Power	6429	6404
618	Chemicals		3699
620	Repairs and Maintenance	823	
621	Office Supplies and Expense	487	274
630	Outside Services	2904	1686
635	Water Testing	315	1375
641	Rents	1852	
650	Transportation Expenses	1348	1642
657	Insurance – General Liability	1451	1835
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		3000
675	Miscellaneous Expense	20261	6639
403	Depreciation Expense	5700	5746
408	Taxes Other Than Income		
408.11	Property Taxes	2129	5356
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	$ 44755	$
	OPERATING INCOME/(LOSS)	$ <20483>	$ <11759>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		26
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$ 26
	NET INCOME/(LOSS)	$ 20483	$ <11733>

COMPANY NAME	Bellemont Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ 590

Meter Deposits Refunded During the Test Year $ -0-

COMPANY NAME Bellemont Water Company	
Name of System: Bellemont WC	ADEQ Public Water System Number: C3-394

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#2	5 hp	10	225	6"	2"	1959
#3	2 hp	-0-	55	6"	2"	1959
#4	None	0	530	6"	2"	2000

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Bellemont Water Company	
Name of System: Bellemont W C	ADEQ Public Water System Number: 03-394

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	482
5		
6	PVC	1518
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	
3/4	5
1	
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	1
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:
Liquid Chlorine

STRUCTURES:
Pump house + meter boxes

OTHER:
Generator + tank

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Bellemont Water Company
Name of System: Bellemont Water Co, ADEQ Public Water System Number: 03394

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY		183	160	20
FEBRUARY		148	93	40
MARCH		177	134	
APRIL		79	126	
MAY		82	56	16
JUNE		52	89	24
JULY		87	59	40
AUGUST		78	76	
SEPTEMBER		116	196	
OCTOBER		81	46	
NOVEMBER		89	40	
DECEMBER		69	36	
	TOTALS →	1241	1111	140

What is the level of arsenic for each well on your system? 3ug/1billion [redacted]/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
(X) Yes ( ) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Bellemont Water Company **YEAR ENDING 12/31/2007**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: $ 5356

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED
MAY 0 5 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Coconino
NAME (OWNER OR OFFICIAL) TITLE	Secretary / Treasurer
COMPANY NAME	Rellemont Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

928-714-9262
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30th **DAY OF**

COUNTY NAME	Coconino
MONTH April	20 08

OFFICIAL SEAL
RODNEY C. WILSON
Notary Public – State of Arizona
COCONINO COUNTY
My commission expires Dec. 31, 2011

SEAL

MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Bellemont Water Company **YEAR ENDING 12/31/2007**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	-0-
Estimated or Actual Federal Tax Liability	-0-
State Taxable Income Reported	-0-
Estimated or Actual State Tax Liability	SC.

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	
Amount of Gross-Up Tax Collected	
Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Glenda Ness	4-30-08
SIGNATURE	**DATE**
Glenda Ness	Secretary
PRINTED NAME	**TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED
MAY 1 5 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Coconino C.
NAME (OWNER OR OFFICIAL) TITLE	Secretary / Treasurer
COMPANY NAME	Bellemont Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$ 29937

(THE AMOUNT IN BOX ABOVE INCLUDES $ 525.47 **IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Rhonda Ness
SIGNATURE OF OWNER OR OFFICIAL

928 - 714-9262
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF Coconino

THIS 30th **DAY OF** April 2008

OFFICIAL SEAL
RODNEY C. WILSON
Notary Public – State of Arizona
COCONINO COUNTY
My Commission Expires Dec. 31, 2011

(SEAL)

MY COMMISSION EXPIRES 12/31/11

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED
MAY 0 5 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Coconino	
NAME (OWNER OR OFFICIAL) Klaudia Ness	TITLE Secretary/Treasurer
COMPANY NAME Bellemont Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$ 765.00

THE AMOUNT IN BOX AT LEFT INCLUDES $ 48.20
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Klaudia Ness
SIGNATURE OF OWNER OR OFFICIAL

928-714-9262
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30th **DAY OF**

NOTARY PUBLIC NAME Rodney C. Wilson	
COUNTY NAME Coconino	
MONTH April	20 08

(SEAL) OFFICIAL SEAL
RODNEY C. WILSON
Notary Public - State of Arizona
COCONINO COUNTY
My commission expires Dec. 31, 2011
MY COMMISSION EXPIRES

X Rodney C. Wilson
SIGNATURE OF NOTARY PUBLIC

Coconino County Treasurer Tax Receipt Pg: 1

Phone: (928)779-6615

BATCH: 5290060

CNTR

Payment Date: 8/06/2007

Interest Date: 8/06/2007

Printed by: CWEATHERBY

Paid by: BELLEMONT WATER COMPANY INC/VISA
C/O KLAUDIA NESS

PO BOX 31176
FLAGSTAFF, AZ 86003

		Description	Amount		Balance Due --- If paid by
204-02-001E	2006	TAXES	187.09		
	2006	INT/FEE	9.97		
	TOTL		197.06	*	
	TOTAL PAID		197.06		

The balance due might contain amounts from previous delinquent years.

FOR PARCEL OF LAND IN NE4 SEC 2 21N-5E AND IN SE4 SEC 3 MORE PARTICULARLY DESC AS FLLWS:BEG NE SEC COR SD SEC 2 54M32S W ALNG SEC LINE BETWEEN SD SECS 2 & 35 2035.57' TRUE POB;TH N 69D04M04S W 12.18';TH N 69D25M20S W 59.51 48M49S W 273.58';TH S 70D11M11S E 134.13';TH N 19D48M49 TH N 69D04M04S W 62.46' TO THE TRUE POB.

9/21/07
15:15:04

Coconino County Treasurer
Tax Payment Processing

TX033MDS
SUBCTL01
OWNER/AGENT

Payee Name : BELLEMONT WATER CO
Attn . . . :
Address. . : 301 S 9TH ST
WILLIAMS AZ 86046 2207

Purchaser Id:
Batch . . . : 0000000

Selects 1

Opt	Parcel	Year	Cert/Tax	Int/Fee	Total Due	Payment
	92600100	2003 AZ	2,165.50	920.07	3,085.57	3,085.57

Bottom

Total: 3,085.57
Ovrpay:

Check.:
Cash. :
Direct:

Int Date: 9/21/2007 Receipt: NREC CWEATHERBY Path:

PAID
SEP 21 2007
BONNY K. LYNN
COCONINO COUNTY TREASURER

Coconino County Treasurer Tax Receipt
Phone: (928)779-6615

Pg: 1

BATCH: 5314043
CNTR
Payment Date: 11/01/2007
Interest Date: 11/01/2007
Printed by: CWEATHERBY

Paid by: BELLEMONT WATER COMPANY
KLAUDIA R NESS
VISA CAARD
P.O. BOX 31176
FLAGSTAFF, AZ 86003

		Description	Amount		Balance Due	--- If paid by
926-00-113	2005	TAXES	1,282.72			
	2005	INT/FEE	471.78			
	TOTL		1,754.50	*	3,733.18	BY 11/30/2007
					3,755.70	BY 12/31/2007
					3,814.60	BY 01/31/2008
	TOTAL PAID		1,754.50			

The balance due might contain amounts from previous delinquent years.
TOTAL VALUE OF OPERATING PROPERTY
203-40-002-E 38,540

Coconino County Treasurer Tax Receipt
Phone: (928)779-6615

Pg: 1

BATCH: 5314114
CNTR
Payment Date: 11/02/2007
Interest Date: 10/31/2007
Printed by: LPOND

Paid by: BELLEMONT WATER COMPANY /VISA
BRAD NESS

PO BOX 31176
FLAGSTAFF, AZ 86003

		Description	Amount		Balance Due	If paid by
204-02-001E	2007	TAXES	318.58			
		TOTL	318.58	*	318.58	BY 05/01/2008
		TOTAL PAID	318.58			

The balance due might contain amounts from previous delinquent years.
POR PARCEL OF LAND IN NE4 SEC 2 21N-5E AND IN SE4 SEC 3 MORE PARTICULARLY DESC AS FLLWS:BEG NE SEC COR SD SEC 2 54M32S W ALNG SEC LINE BETWEEN SD SECS 2 & 35 2035.57' TRUE POB;TH N 69D04M04S W 12.18';TH N 69D25M20S W 59.51 48M49S W 273.58';TH S 70D11M11S E 134.13';TH N 19D48M49 TH N 69D04M04S W 62.46' TO THE TRUE POB.

COCONINO CO TREASURER
110 E CHERRY AVE
FLAGSTAFF, AZ 86001

Merchant ID: 000000000469165
Term ID: 00579085
1370028709999

Phone Order

VISA
XXXXXXXXXXXX0603
Entry Method: Manual
Approd: Online Batch#: 000323
11/02/07 08:51:08
AVS Code: YY
Inv #: 000001 Appr Code: 369309
Total: $ 318.58

Customer Copy

Docket # W-02526A-08-0018

COMPANY NAME: Bellemont Water Company	Test Year Ended: 9/30/2007
Name of System: Bellemont WC	ADEQ Public Water System Number: 03-394

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR 9/30/06	TEST YEAR
461	Metered Water Revenue	$ 17562	$ 25851
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL OPERATING REVENUES	$ 17562	$ 25851 *
	OPERATING EXPENSES		
601	Salaries and Wages (See page 1, item 4)	$	$
610	Purchased Water (See page 1, item 5)	1006	3950
615	Purchased Power (See page 1, item 6)	5345	5767
618	Chemicals		
620	Repairs and Maintenance (See page 1, item 7)		4460
621	Office Supplies and Expense	2010	2000
630	Outside Services (See page 1, item 8)		6610
635	Water Testing (See page 1, item 9)	140	1043
641	Rents	1852	2143
650	Transportation Expenses	466	2023
657	Insurance – General Liability	1189	1833
659	Insurance – Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	14624	1007
403	Depreciation Expense (From page 20)	5830	5876
408	Taxes Other Than Income		
408.11	Property Taxes (See page 1, item 10)	1839	3472
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	$ 34351	$ 40,234
	OPERATING INCOME/(LOSS)	$ <16789>	$ <14383>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	$ <16789>	$ <14383>

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AZ CORP COMM
Director Utilities

Note: Do not include sales tax in revenue or expense. Please refer to the checklist on page 1 for the required attachments related to this schedule.

** This number must be identical to the number entered on page 5 "total operating revenues."*

Amended