ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02065A
Wilhoit Water Company, Inc.
PO Box 870
Clarkdale, AZ 85324

RECEIVED
JUN 0 1 2007
AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:
6-11-07

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Wilhoit Water Company, Inc.

Mailing Address P.O. Box 870
(Street)

Clarkdale (City) AZ 86324 (State) (Zip)

928-639-1308 Telephone No. (Include Area Code) 928-634-8512 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address same
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: Jewel Heart (Name) Bookeeper (Title)

P.O. Box 870 (Street) Clarkdale (City) AZ (State) 86324 (Zip)

928-639-1308 Telephone No. (Include Area Code) 928-634-8512 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager:
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: David A. Conlin
(Name)

P.O. Box 870 (Street) | Clarkdale (City) | AZ (State) | 86324 (Zip)

928-634-3760 Telephone No. (Include Area Code) | 928-634-8512 Fax No. (Include Area Code | Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Partnership (P)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Bankruptcy (B)**
- ☐ **Association/Co-op (A)**
- ☐ **Receivership (R)**
- ☐ **Limited Liability Company**
- ☐ **Other** (Describe)_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE	☐ COCHISE	☐ COCONINO
☐ GILA	☐ GRAHAM	☐ GREENLEE
☐ LA PAZ	☐ MARICOPA	☐ MOHAVE
☐ NAVAJO	☐ PIMA	☐ PINAL
☐ SANTA CRUZ	☒ YAVAPAI	☐ YUMA
☐ STATEWIDE		

COMPANY NAME Wilhoit Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	15321.00	0	15,321.00
304	Structures and Improvements	10154.00	9,845.00	309.00
307	Wells and Springs	32674.00	31,334.00	1,340.00
311	Pumping Equipment	139542.00	139,542.00	0.00
320	Water Treatment Equipment	2906.00	2,882.00	24.00
330	Distribution Reservoirs and Standpipes	75462.00	72,994.00	2,468.00
331	Transmission and Distribution Mains	247331.00	239,260.00	8,071.00
333	Services	31225.00	30,135.00	1,090.00
334	Meters and Meter Installations	36554.00	35,343.00	1,211.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5798.00	5,767.00	31.00
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	985.00	636.00	349.00
	TOTALS	597,952.00	567,738.00	30,214.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Wilhoit Water Co., Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	15321.00	5%	0.00
304	Structures and Improvements	10154.00		50,800.00
307	Wells and Springs	32674.00		1,634.00
311	Pumping Equipment	139542.00		6,977.00
320	Water Treatment Equipment	2906.00		145.00
330	Distribution Reservoirs and Standpipes	75462.00		3,773.00
331	Transmission and Distribution Mains	247331.00		12,367.00
333	Services	31225.00		1,561.00
334	Meters and Meter Installations	36554.00		1,828.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5798.00		290.00
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	985.00		49.00
	TOTALS	597,952.00		29,132.00

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Wilhoit Water Co., Inc.

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 5038.00	$ 340.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	4721.00	6,721.00
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$ 9759.00	$ 7,061.00
	FIXED ASSETS		
101	Utility Plant in Service	$ 597952.00	$ 597,952.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<545583.00>	(567,738.00)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 52369.00	$ 30,214.00
	TOTAL ASSETS	$ 62128.00	$ 37,275.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Wilhoit Water Co., Inc.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$	$
232	Notes Payable (Current Portion)	48717.00	79,217.00
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	0	0.00
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 48717.00	$ 79,217.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$ 48717.00	$ 79,217.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$ 100.00	$ 100.00
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	241273.00	42,042.00
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$ 241273.00	$ 42,142.00
	TOTAL LIABILITIES AND CAPITAL	$ 290090.00	$ 37,275.00

COMPANY NAME	Wilhoit Water Co., Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 114379.00	$ 107,350.00
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	$ 114379.00	$ 107,350.00
	OPERATING EXPENSES		
601	Salaries and Wages	$ 34819.00	$ 27,224.00
610	Purchased Water	13960.00	10,430.00
615	Purchased Power	12229.00	12,973.00
618	Chemicals		
620	Repairs and Maintenance	21451.00	18,683.00
621	Office Supplies and Expense	14830.00	41,786.00
630	Outside Services	922.00	4,559.00
635	Water Testing	3404.00	6,300.00
641	Rents	6600.00	7,200.00
650	Transportation Expenses	0	
657	Insurance – General Liability	0	
659	Insurance - Health and Life	0	
666	Regulatory Commission Expense – Rate Case	0	
675	Miscellaneous Expense	1448.00	1,263.00
403	Depreciation Expense	27008.00	29,132.00
408	Taxes Other Than Income	12497.00	11,330.00
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 149168.00	$ 173,305.00
	OPERATING INCOME/(LOSS)	$ <34789.00>	$ (65,955.00)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	$ <34789.00	$ (65,955.00)

COMPANY NAME	Wilhoit Water Co., Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME	
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
622750BH	5	50		6"	1.	
662751BH	1	10		7"	1.5	
622947YE	5	20		8"	1.5	
622474YE		35		6"	2	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Walden Meadows		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
21	6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Wilhoit Water Co., Inc.
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	273
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Wilhoit Water Co., Inc.	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	267	1,410,058		
FEBRUARY	273	1,409,782		
MARCH	273	1,526,379		
APRIL	272	1,175,278		
MAY	273	1,555,369		
JUNE	270	2,179,061		
JULY	274	2,213,508		
AUGUST	283	1,822,230		
SEPTEMBER	281	1,359,795		
OCTOBER	279	1,240,258		
NOVEMBER	272	1,085,309		
DECEMBER	271	1,106,330		
	TOTALS →	18,083,357		

What is the level of arsenic for each well on your system? _____ **mg/l** Yavapai Water furnished by City of Prescott.

(If more than one well, please list each separately.) T-BIRD 6 Parts per billion
BLUEHILLS 18 parts per billion

If system has fire hydrants, what is the fire flow requirement? ____ **GPM for** ____ **hrs**

If system has chlorination treatment, does this treatment system chlorinate continuously?

(X) Yes Bluehills (X) No Thunderbird Meadows is chlorinated as needed.
Yavapai Estates

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME_____ **YEAR ENDING 12/31/2006**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: $ Ø

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why._____

RECEIVED

JUN 0 1 2007

AZ CORP COMM
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
Taxes

VERIFICATION

STATE OF Az

I, THE UNDERSIGNED

OF THE

COUNTY (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE David A. Conlin
COMPANY NAME Wilhoit Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

David A. Conlin Jr.
SIGNATURE OF OWNER OR OFFICIAL

928-634-3760
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30 DAY OF

Debbie Membery
Notary Public State of Arizona
Yavapai County
My Commission Expires June 22, 2009

(SEAL)

COUNTY NAME	
Yavapai	
MONTH May	2007

Debbie Membery
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 6-22-09

COMPANY NAME _____ **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

David A. Conlin Jr. — **SIGNATURE**

5/31/07 — **DATE**

David A. Conlin Jr. — **PRINTED NAME**

Secretary — **TITLE**

RECEIVED

JUN 0 1 2007

AZ CORP COMM
Director Utilities

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	David A. Conlin Secretary
COMPANY NAME	Wilhoit Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)

$ 107350 00

(THE AMOUNT IN BOX ABOVE INCLUDES $ 461.00 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

928-634-3760

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS DAY OF

Debbie Membery
Notary Public State of Arizona
Yavapai County
My Commission Expires June 22, 2009

COUNTY NAME Yavapai	
MONTH May	2007

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 6-22-09

RECEIVED

JUN 0 1 2007

AZ CORP COMM
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) David A. Colin	TITLE Secretary
COMPANY NAME Wilhoit Water Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$_____

THE AMOUNT IN BOX AT LEFT INCLUDES $_____ IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

David A. Colin
SIGNATURE OF OWNER OR OFFICIAL

928-634-3760
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

DAY OF

NOTARY PUBLIC NAME Debbie Membery	
COUNTY NAME Yavapai	
MONTH May	2007

Debbie Membery
Notary Public State of Arizona
Yavapai County
My Commission Expires June 22, 2009
(SEAL)

X Debbie Membery
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

6-22-09

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WILHOIT WATER COMPANY, INC.
(YAVAPAI MOBILE HOME ESTATES)

FIRST
AMENDED
ANNUAL REPORT

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:

SCANNED

COMPANY NAME: WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)	
Name of System	ADEQ Public Water System Number (if applicable)

REVISED 9/12/07

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	95	751,170	*	0
FEBRUARY	95	816,400	*	0
MARCH	95	567,470	*	0
APRIL	95	948,560	*	0
MAY	95	1,240,500	*	0
JUNE	95	1,088,790	*	0
JULY	95	1,021,839	*	0
AUGUST	95	795,112	*	0
SEPTEMBER	95	701,607	*	0
OCTOBER	95	559,217	*	0
NOVEMBER	95	600,484	*	0
DECEMBER	95	758,960	*	0
	TOTALS →	9,850,109	*	0

***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were made in 2006.**

What is the level of arsenic for each well on your system? .316mg/l
(If more than one well, please list each separately.) **NOTE:** ***The wells are not sampled separately but are a composite of the wells blended together prior to entering the distribution lines.***

If system has fire hydrants, what is the fire flow requirement? N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(X) Yes ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Wilhoit Water Company, Inc. (Yavapai Mobile Home Estates)	Test Year Ended: 12/31/2006

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-622747	5	20	450	8	15	1971
55-504297	5	33	389	5	2	1982
55-963348	NOT IN SERVICE			6		2005

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS	
Horsepower	Quantity
5	2

FIRE HYDRANTS	
Quantity Standard	Quantity Other
NONE	

STORAGE TANKS	
Capacity	Quantity
14,000	1
14,000	1

PRESSURE TANKS	
Capacity	Quantity
3,000	1

YAVAPAI MOBILE HOME ESTATES
METER USAGE RESPONSE 9/4/07

Month of 2006	**Total Meters that Received Water for Some Portion of the Month**
January	95
February	95
March	95
April	95
May	95
June	95
July	95
August	95
September	95
October	95
November	95
December	95

REVISED 9/12/07

WATER USE DATA SHEET

NAME OF COMPANY	Wilhoit Water Company, Inc. (Yavapai Mobile Home Estates)
ADEQ Public Water System Number:	PWS 13-077

MONTH/YEAR (12 Months of Test Year)	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)
1. January, 2006	95	751,170	
2. February, 2006	95	816,400	
3. March, 2006	95	567,470	
4. April, 2006	95	948,560	
5. May, 2006	95	1,240,500	
6. June, 2006	95	1,088,790	
7. July, 2006	95	1,021,839	
8. August, 2006	95	795,112	
9. September, 2006	95	701,607	
10. October, 2006	95	559,217	
11. November, 2006	95	600,484	
12. December, 2006	95	758,960	
TOTAL	N/A	9,850,109 *	*** **

Is the water utility located in an ADWR Active Management Area ("AMA")?

☒ YES ☐ NO

Does the Company have an ADWR gallons per capita day ("GPCD") requirement?

☐ YES ☒ NO

If Yes, please provide the GPCD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system. For explanation of any of the above, please contact the Engineering Supervisor at 602-542-7277.

** This number must be equal to the number entered on Page 6, "sold gallons."*
*** Gallons pumped cannot equal or be less than the gallons sold.*
***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were regularly made.

Revised 10/28/03

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WILHOIT WATER COMPANY, INC.
(THUNDERBIRD MEADOWS)

RECEIVED
SEP 04 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

SECOND
AMENDED
ANNUAL REPORT

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name): WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

Mailing Address: P.O. Box 870, 901 1st South Street
(Street)

Clarkdale, (City) | AZ (State) | 86324 (Zip)

928-634-3760 Telephone No. (Include Area Code) | 928-634-8512 Fax No. (Include Area Code) | n/a Pager/Cell No. (Include Area Code)

Email Address: n/a

Local Office Mailing Address
(Street)

(City) | (State) | (Zip)

Local Office Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address n/a

MANAGEMENT INFORMATION

Management Contact: **David A. Conlin, Jr., Secretary**
(Name) (Title)

Same as Above
(Street) (City) (State) (Zip)

Same as Above
Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address n/a

On Site Manager: _____
(Name)

_____
(Street) (City) (State) (Zip)

_____
Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address _____

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: **Douglas G. Martin, Esq.**
(Name)

365 East Coronado Road, Suite 200	**Phoenix**	**AZ**	**85004**
(Street)	(City)	(State)	(Zip)

602-230-0030	**602-604-0004**	**n/a**
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)

Attorney: **-Same as Statutory Agent-**
(Name)

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Partnership (P)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Bankruptcy (B)**
- ☐ **Association/Co-op (A)**
- ☐ **Receivership (R)**
- ☐ **Limited Liability Company**
- ☐ **Other** (Describe)_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☒ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	$1,250
304	Structures and Improvements	$626	<$626>	-0-
307	Wells and Springs	$33,548	<$12,976>	$20,572
311	Pumping Equipment	$26,583	<$23,833>	$2,750
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	$10,084	<$10,084>	-0-
331	Transmission and Distribution Mains	$81,670	<$81,670>	-0-
333	Services	$7,744	<$7,744>	-0-
334	Meters and Meter Installations	$6,148	<$6,148>	-0-
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	$164	<$164>	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$167,817	<$143,245>	$24,572

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	N/A
304	Structures and Improvements	N/A	5%	(Fully Depreciated)
307	Wells and Springs	$25,072	5%	$1,677
311	Pumping Equipment	$5,000	5%	$1,329
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	N/A	5%	(Fully Depreciated)
331	Transmission and Distribution Mains	N/A	5%	(Fully Depreciated)
333	Services	N/A	5%	(Fully Depreciated)
334	Meters and Meter Installations	N/A	5%	(Fully Depreciated)
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	N/A	5%	(Fully Depreciated)
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$30,072	5%	$1,504

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (FOR ALL WILHOIT SITES)

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$4,129	$<460>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	$4,721	$6,721
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	$3,591	$3,071
	TOTAL CURRENT AND ACCRUED ASSETS	**$12,441**	**$9,332**
	FIXED ASSETS		
101	Utility Plant in Service	$238,446	$246,602
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<$139,430>	<$138,610>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	**$99,016**	**$107,991**
	TOTAL ASSETS	**$111,457**	**$117,323**

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (ALL WILHOIT SITES)

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)	$78,717	$109,217
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	$5,148	$5,148
236	Accrued Taxes	$1,410	$1,064
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	<$15>	
	TOTAL CURRENT LIABILITIES	**$85,260**	**$115,429**
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	**$85,260**	**$115,429**
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	$26,197	$1,894
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	**$26,197**	**$1,894**
	TOTAL LIABILITIES AND CAPITAL	**$111,457**	**$117,323**

COMPANY NAME	WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$53,109	$48,161
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	**$53,109**	**$48,161**
	OPERATING EXPENSES		
601	Salaries and Wages	$17,479	$19,551
610	Purchased Water	$13,960	$10,429
615	Purchased Power	$4,934	$6,099
618	Chemicals		
620	Repairs and Maintenance	$9,152	$7,439
621	Office Supplies and Expense	$1,189	$1,460
630	Outside Services		
635	Water Testing	$1,308	$1,724
641	Rents	$2,970	$2,970
650	Transportation Expenses		
657	Insurance – General Liability	$1,488	$1,488
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	$1,272	$1,580
403	Depreciation Expense	$1,504	$1,504
408	Taxes Other Than Income	$3,967	$3,152
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	**$59,223**	**$57,396**
	OPERATING INCOME/(LOSS)	<$6,114>	<$9,235>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	<$6,114>	<$9,235>

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/1/2006	9/1/2007		
Source of Loan	Glenarm Land Company, Inc.	Glenarm Land Company, Inc.		
ACC Decision No.	PENDING	PENDING		
Reason for Loan	Well Drilling	Storage Tanks, Plumbing/Elect.		
Dollar Amount Issued	$15,000	$131,058.62	$	$
Amount Outstanding	$15,000	$131,058.62	$	$
Date of Maturity	9/1/2017	9/1/2017		
Interest Rate	10%	10%	%	%
Current Year Interest	9/1/07-8/31/08 $1,458.57	9/1/08-8/31/09 $12,744.02	$	$
Current Year Principle	$920.19	$8,039.38	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#1*	No Pump	5	159	6	1.5	Unk
#2*	3	10	820	8	1.5	Unk
#3*	2	2	325	8	1.5	Unk
#4*	1.5	2	203	6	1.5	Unk
#5*	5	12	1,000	6	1.5	1997
55-568193	3	5	805	8	1.5	1999
55-622744	0.5	5	176	6	0.75	Unk
55-622742	3	5	810	8	1	Unk
55-904908**	2	**	**	**	**	2006

* Not in Service
** Waiting for ADEQ Approval to Start Service

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Walden Meadows Community Co-Op		2,550

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
1	1	NONE	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
33,000	1	NONE	
22,000	1		
12,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

REVISED
WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC PIPE	10,500
5		
6	PVC PIPE	10,500
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	123
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

REVISED

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	129	536,988	*	0
FEBRUARY	130	622,210	*	0
MARCH	130	603,978	*	0
APRIL	131	564,668	*	0
MAY	132	776,605	*	0
JUNE	132	879,069	*	0
JULY	126	520,333	*	0
AUGUST	126	423,095	*	0
SEPTEMBER	126	384,981	*	0
OCTOBER	124	190,979	*	0
NOVEMBER	124	335,619	*	0
DECEMBER	124	309,395	*	0
	TOTALS →	6,147,920	*	0

***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were made in 2006.**

What is the level of arsenic for each well on your system? 4.4 ppb
(If more than one well, please list each separately.) **NOTE:** ***The wells are not sampled separately but are a composite of the wells blended together prior to entering the distribution lines.***

If system has fire hydrants, what is the fire flow requirement? N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes ( ) No N/A

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)**YEAR ENDING 12/31/2006**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: $ **-0-**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why:

The Company is currently in talks with the Yavapai County Treasurer's Office to arrange for payment of back taxes.

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED
SEP 04 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE:
WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

~~I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.~~

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

602-230-0030

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF MARICOPA

THIS 4th **DAY OF** SEPTEMBER .2007

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

Rachel D. Grayczyk

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES AUGUST 24, 2008

COMPANY NAME: WILHOIT WATER COMPANY, INC. **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	9/4/07 **DATE**
Jim West **PRINTED NAME**	**TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED
SEP 04 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA — COUNTY OF MARICOPA

I, THE UNDERSIGNED — JIM WEST, BY POA FOR DAVID CONLIN, JR., SECRETARY

OF THE — WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$107,350.31 (FOR ALL THREE SITES)

(THE AMOUNT IN BOX ABOVE INCLUDES $7942.50 (For all three sites) IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF MARICOPA

THIS 4th DAY OF ~~AUGUST~~ September ,2007

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02065A

WILHOIT WATER COMPANY, INC.
(THUNDERBIRD MEADOWS)

PO Box 870
Clarkdale, AZ 85324

AMENDED
ANNUAL REPORT

RECEIVED
AUG 20 2007
AZ CORP COMM
Director Utilities

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:
8-22-07

SCANNED

COMPANY INFORMATION

Company Name (Business Name): WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

Mailing Address: P.O. Box 870, 901 1st South Street
(Street)

Clarkdale,	AZ	86324
(City)	(State)	(Zip)

928-634-3760	928-634-8512	n/a
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

Email Address: n/a

Local Office Mailing Address
(Street)

(City)	(State)	(Zip)

Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

Email Address n/a

MANAGEMENT INFORMATION

Management Contact: **David A. Conlin, Jr., Secretary**
(Name) (Title)

Same as Above
(Street) (City) (State) (Zip)

Same as Above
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address n/a

On Site Manager: _____
(Name)

_____
(Street) (City) (State) (Zip)

_____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent:	**Douglas G. Martin, Esq.** (Name)		
365 East Coronado Road, Suite 200 (Street)	**Phoenix** (City)	**AZ** (State)	**85004** (Zip)
602-230-0030 Telephone No. (Include Area Code)	**602-604-0004** Fax No. (Include Area Code	**n/a** Pager/Cell No. (Include Area Code)	
Attorney:	**-Same as Statutory Agent-** (Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Partnership (P)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Bankruptcy (B)**
- ☐ **Association/Co-op (A)**
- ☐ **Receivership (R)**
- ☐ **Limited Liability Company**
- ☐ **Other** (Describe)_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☒ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	$1,250
304	Structures and Improvements	$626	<$626>	-0-
307	Wells and Springs	$33,548	<$12,976>	$20,572
311	Pumping Equipment	$26,583	<$23,833>	$2,750
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	$10,084	<$10,084>	-0-
331	Transmission and Distribution Mains	$81,670	<$81,670>	-0-
333	Services	$7,744	<$7,744>	-0-
334	Meters and Meter Installations	$6,148	<$6,148>	-0-
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	$164	<$164>	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$167,817	<$143,245>	$24,572

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	N/A
304	Structures and Improvements	N/A	5%	(Fully Depreciated)
307	Wells and Springs	$25,072	5%	$1,677
311	Pumping Equipment	$5,000	5%	$1,329
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	N/A	5%	(Fully Depreciated)
331	Transmission and Distribution Mains	N/A	5%	(Fully Depreciated)
333	Services	N/A	5%	(Fully Depreciated)
334	Meters and Meter Installations	N/A	5%	(Fully Depreciated)
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	N/A	5%	(Fully Depreciated)
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$30,072	5%	$1,504

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (FOR ALL WILHOIT SITES)

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$4,129	$<460>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	$4,721	$6,721
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	$3,591	$3,071
	TOTAL CURRENT AND ACCRUED ASSETS	**$12,441**	**$9,332**
	FIXED ASSETS		
101	Utility Plant in Service	$238,446	$246,602
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<$139,430>	<$138,610>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	**$99,016**	**$107,991**
	TOTAL ASSETS	**$111,457**	**$117,323**

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (ALL WILHOIT SITES)

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)	$78,717	$109,217
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	$5,148	$5,148
236	Accrued Taxes	$1,410	$1,064
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	<$15>	
	TOTAL CURRENT LIABILITIES	**$85,260**	**$115,429**
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	**$85,260**	**$115,429**
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	$26,197	$1,894
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	**$26,197**	**$1,894**
	TOTAL LIABILITIES AND CAPITAL	**$111,457**	**$117,323**

COMPANY NAME	WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$53,109	$48,161
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	**$53,109**	**$48,161**
	OPERATING EXPENSES		
601	Salaries and Wages	$17,479	$19,551
610	Purchased Water	$13,960	$10,429
615	Purchased Power	$4,934	$6,099
618	Chemicals		
620	Repairs and Maintenance	$9,152	$7,439
621	Office Supplies and Expense	$1,189	$1,460
630	Outside Services		
635	Water Testing	$1,308	$1,724
641	Rents	$2,970	$2,970
650	Transportation Expenses		
657	Insurance – General Liability	$1,488	$1,488
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	$1,272	$1,580
403	Depreciation Expense	$1,504	$1,504
408	Taxes Other Than Income	$3,967	$3,152
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	**$59,223**	**$57,396**
	OPERATING INCOME/(LOSS)	**<$6,114>**	**<$9,235>**
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	**<$6,114>**	**<$9,235>**

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/1/2006	9/1/2007		
Source of Loan	Glenarm Land Company, Inc.	Glenarm Land Company, Inc.		
ACC Decision No.	PENDING	PENDING		
Reason for Loan	Well Drilling	Storage Tanks, Plumbing/Elect.		
Dollar Amount Issued	$15,000	$131,058.62	$	$
Amount Outstanding	$15,000	$131,058.62	$	$
Date of Maturity	9/1/2017	9/1/2017		
Interest Rate	10%	10%	%	%
Current Year Interest	9/1/07-8/31/08 $1,458.57	9/1/08-8/31/09 $12,744.02	$	$
Current Year Principle	$920.19	$8,039.38	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#1*	No Pump	5	159	6	1.5	Unk
#2*	3	10	820	8	1.5	Unk
#3*	2	2	325	8	1.5	Unk
#4*	1.5	2	203	6	1.5	Unk
#5*	5	12	1,000	6	1.5	1997
55-568193	3	5	805	8	1.5	1999
55-622744	0.5	5	176	6	0.75	Unk
55-622742	3	5	810	8	1	Unk
55-804908**	2	**	**	**	**	2006

* Not in Service
** Waiting for ADEQ Approval to Start Service

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Walden Meadows Community Co-Op		2,450

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
1	1	NONE	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
33,000	1	NONE	
22,000	1		
12,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC PIPE	3,505
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	55
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	68	328,014	*	0
FEBRUARY	67	346,792	*	0
MARCH	67	186,050	*	0
APRIL	65	281,970	*	0
MAY	64	441,518	*	0
JUNE	64	386,334	*	0
JULY	62	388,471	*	0
AUGUST	62	250,589	*	0
SEPTEMBER	61	221,221	*	0
OCTOBER	62	264,116	*	0
NOVEMBER	63	246,821	*	0
DECEMBER	63	230,405	*	0
	TOTALS →	3,572,301	*	0

***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were made in 2006.**

What is the level of arsenic for each well on your system? .180 mg/l
(If more than one well, please list each separately.) **NOTE:** ***The wells are not sampled separately but are a composite of the wells blended together prior to entering the distribution lines.***

If system has fire hydrants, what is the fire flow requirement? N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes ( ) No N/A

If yes, provide the GPCPD amount:_____N/A_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (Thunderbird Meadows)**YEAR ENDING 12/31/2006**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: $ **-0-**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why:

The Company is currently in talks with the Yavapai County Treasurer's Office to arrange for payment of back taxes.

VERIFICATION
AND
SWORN STATEMENT
Taxes

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa
NAME (OWNER OR OFFICIAL) TITLE Jim West, through POA, Secretary
WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

~~**I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**~~

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th **DAY OF**

COUNTY NAME Maricopa	
~~JULY~~ August	,2007

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

COMPANY NAME: WILHOIT WATER COMPANY, INC. **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

(For David Coulin)	8/16/07
SIGNATURE	**DATE**
Jim West	
PRINTED NAME	**TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA — COUNTY OF MARICOPA

I, THE UNDERSIGNED — JIM WEST, BY POA FOR DAVID CONLIN, JR., SECRETARY

OF THE — WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$107,350.31 (FOR ALL THREE SITES)

(THE AMOUNT IN BOX ABOVE INCLUDES $7942.50 (For all three sites) IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Jim (For David Conlin)
SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF **MARICOPA**

THIS 16th DAY OF AUGUST ,2007

(SEAL)

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

Rachel D. Grayczyk
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA COUNTY OF MARICOPA

I, THE UNDERSIGNED JIM WEST, BY P.O.A. FOR DAVID CONLIN, JR., SECRETARY

OF THE WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$107,350.31 (For All Sites)

THE AMOUNT IN BOX AT LEFT INCLUDES $7,942.50 (for all sites) IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th **DAY OF**

NOTARY PUBLIC NAME	
MARICOPA	
AUGUST	2007

(SEAL)

MY COMMISSION EXPIRES

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

SIGNATURE OF NOTARY PUBLIC

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WILHOIT WATER COMPANY, INC.
(BLUE HILLS #3)

AMENDED
ANNUAL REPORT

RECEIVED
AUG 2 0 2007
CORP COMM
Director Utilities

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name): WILHOIT WATER COMPANY, INC. (Blue Hills #3)

Mailing Address: P.O. Box 870, 901 1st South Street
(Street)

Clarkdale,	AZ	86324
(City)	(State)	(Zip)

928-634-3760	928-634-8512	n/a
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

Email Address: n/a

Local Office Mailing Address
(Street)

(City)	(State)	(Zip)

Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

Email Address n/a

MANAGEMENT INFORMATION

Management Contact: **David A. Conlin, Jr., Secretary**
(Name) (Title)

Same as Above
(Street) (City) (State) (Zip)

Same as Above
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address n/a

On Site Manager: _____
(Name)

_____
(Street) (City) (State) (Zip)

_____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent:	**Douglas G. Martin, Esq.** (Name)		
365 East Coronado Road, Suite 200 (Street)	**Phoenix** (City)	**AZ** (State)	**85004** (Zip)
602-230-0030 Telephone No. (Include Area Code)	**602-604-0004** Fax No. (Include Area Code	**n/a** Pager/Cell No. (Include Area Code)	
Attorney:	**-Same as Statutory Agent-** (Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other** (Describe)_____
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co-op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☒ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	$1,250
304	Structures and Improvements	$1,200	<$1,200>	-0-
307	Wells and Springs	$4,238	<$4,238>	-0-
311	Pumping Equipment	$11,927	<$11,927>	-0-
320	Water Treatment Equipment	$609	<$609>	-0-
330	Distribution Reservoirs and Standpipes	$2,843	<$2,843>	-0-
331	Transmission and Distribution Mains	$14,296	<$14,296>	-0-
333	Services	$4,309	<$4,309>	-0-
334	Meters and Meter Installations	$3,421	<$3,421>	-0-
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	$91	<$91>	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$44,186	<$42,936>	$1,250

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	N/A
304	Structures and Improvements	N/A	5%	(Fully Depreciated)
307	Wells and Springs	N/A	5%	(Fully Depreciated)
311	Pumping Equipment	N/A	5%	(Fully Depreciated)
320	Water Treatment Equipment	N/A	5%	(Fully Depreciated)
330	Distribution Reservoirs and Standpipes	N/A	5%	(Fully Depreciated)
331	Transmission and Distribution Mains	N/A	5%	(Fully Depreciated)
333	Services	N/A	5%	(Fully Depreciated)
334	Meters and Meter Installations	N/A	5%	(Fully Depreciated)
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	N/A	5%	(Fully Depreciated)
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	N/A	5%	(Fully Depreciated)

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (FOR ALL WILHOIT SITES)

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$4,129	$<460>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	$4,721	$6,721
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	$3,591	$3,071
	TOTAL CURRENT AND ACCRUED ASSETS	**$12,441**	**$9,332**
	FIXED ASSETS		
101	Utility Plant in Service	$238,446	$246,602
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<$139,430>	<$138,610>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	**$99,016**	**$107,991**
	TOTAL ASSETS	**$111,457**	**$117,323**

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (ALL WILHOIT SITES)

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)	$78,717	$109,217
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	$5,148	$5,148
236	Accrued Taxes	$1,410	$1,064
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	<$15>	
	TOTAL CURRENT LIABILITIES	**$85,260**	**$115,429**
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	**$85,260**	**$115,429**
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	$26,197	$1,894
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	**$26,197**	**$1,894**
	TOTAL LIABILITIES AND CAPITAL	**$111,457**	**$117,323**

COMPANY NAME	WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$16,958	$17,458
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	**$16,958**	**$17,458**
	OPERATING EXPENSES		
601	Salaries and Wages	$10,116	$9,778
610	Purchased Water		
615	Purchased Power	$3,131	$3,039
618	Chemicals		
620	Repairs and Maintenance	$5,141	$7,133
621	Office Supplies and Expense	$505	$703
630	Outside Services		
635	Water Testing	$1,108	$1,853
641	Rents	$1,320	$1,400
650	Transportation Expenses		
657	Insurance – General Liability	$661	$661
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	$292	$2,173
403	Depreciation Expense	0	-0-
408	Taxes Other Than Income	$1,763	$1,355
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	**$24,037**	**$28,095**
	OPERATING INCOME/(LOSS)	<$7,079>	<$10,637>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	<$7,079>	<$10,637>

COMPANY NAME WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued			$	$
Amount Outstanding			$	$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest			$	$
Current Year Principle			$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)	
Name of System	**ADEQ Public Water System Number (if applicable)**

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-622750	3	30	50	6	1.5	Unk.
55-622751	0.5	10	181	6	1.5	Unk.

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	**Quantity**	**Quantity Standard**	**Quantity Other**
NONE		NONE	

STORAGE TANKS		PRESSURE TANKS	
Capacity	**Quantity**	**Capacity**	**Quantity**
12,500	1	2,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PIPE	3,505
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	55
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: WILHOIT WATER COMPANY, INC. (BLUE HILLS #3)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	68	328,014	*	0
FEBRUARY	67	346,792	*	0
MARCH	67	186,050	*	0
APRIL	65	281,970	*	0
MAY	64	441,518	*	0
JUNE	64	386,334	*	0
JULY	62	388,471	*	0
AUGUST	62	250,589	*	0
SEPTEMBER	61	221,221	*	0
OCTOBER	62	264,116	*	0
NOVEMBER	63	246,821	*	0
DECEMBER	63	230,405	*	0
	TOTALS →	3,572,301	*	0

***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were made in 2006.**

What is the level of arsenic for each well on your system? .180 mg/l
(If more than one well, please list each separately.) **NOTE:** ***The wells are not sampled separately but are a composite of the wells blended together prior to entering the distribution lines.***

If system has fire hydrants, what is the fire flow requirement? N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(X) Yes ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes ( ) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (BLUE HILLS #3) **YEAR ENDING 12/31/2006**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: $ **-0-**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why:

For Blue Hills #3, all property taxes from 1999 through 2000 were paid in full. Currently, the delinquent property taxes due, including fees and interest, are $6,510.34.

The Company is currently in talks with the Yavapai County Treasurer's Office to arrange for payment of back taxes.

VERIFICATION
AND
SWORN STATEMENT
Taxes

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa
NAME (OWNER OR OFFICIAL) TITLE: Jim West, President, [illegible]
WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I ~~HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.~~

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

(For David Conlin)

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF COUNTY NAME

THIS 16th **DAY OF** ~~JULY~~ August .2007

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

(SEAL)

Rachel D. Grayczyk

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

COMPANY NAME: WILHOIT WATER COMPANY, INC. **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	8/16/07 **DATE**
Jim West **PRINTED NAME**	**TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA — COUNTY OF MARICOPA

I, THE UNDERSIGNED — JIM WEST, BY POA FOR DAVID CONLIN, JR., SECRETARY

OF THE — WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$107,350.31 (FOR ALL THREE SITES)

(THE AMOUNT IN BOX ABOVE INCLUDES $7942.50 (For all three sites) IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Jim A (For David Conlin)
SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF MARICOPA

THIS 6th **DAY OF** AUGUST ,2007

(SEAL)

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

Rachel D Grayczyk
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA COUNTY OF MARICOPA

I, THE UNDERSIGNED JIM WEST, BY P.O.A. FOR DAVID CONLIN, JR., SECRETARY

OF THE WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$107,350.31 (For All Sites)

THE AMOUNT IN BOX AT LEFT INCLUDES $7,942.50 (for all sites) IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF MARICOPA

THIS 16th **DAY OF** AUGUST, 2007

NOTARY PUBLIC NAME

(SEAL)

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WILHOIT WATER COMPANY, INC.
(YAVAPAI MOBILE HOME ESTATES)

AMENDED

ANNUAL REPORT

RECEIVED
AUG 2 0 2007
AZ CORP COMM
Director Utilities

FOR YEAR ENDING

12	31	2006

FOR COMMISSION USE

ANN 04	06

PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name): WILHOIT WATER COMPANY, INC. (Yavapai M.H. Estates)

Mailing Address: P.O. Box 870, 901 1st South Street
(Street)

Clarkdale, (City) AZ (State) 86324 (Zip)

928-634-3760 Telephone No. (Include Area Code) 928-634-8512 Fax No. (Include Area Code) n/a Pager/Cell No. (Include Area Code)

Email Address: n/a

Local Office Mailing Address
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address n/a

MANAGEMENT INFORMATION

Management Contact: **David A. Conlin, Jr., Secretary**
(Name) (Title)

Same as Above
(Street) (City) (State) (Zip)

Same as Above
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address n/a

On Site Manager: _____
(Name)

_____
(Street) (City) (State) (Zip)

_____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: **Douglas G. Martin, Esq.**
(Name)

365 East Coronado Road, Suite 200	**Phoenix**	**AZ**	**85004**
(Street)	(City)	(State)	(Zip)

602-230-0030	**602-604-0004**	**n/a**
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)

Attorney: **-Same as Statutory Agent-**
(Name)

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

☒ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Partnership (P)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Bankruptcy (B)**
- ☐ **Association/Co-op (A)**
- ☐ **Receivership (R)**
- ☐ **Limited Liability Company**
- ☐ **Other** (Describe)_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☒ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	WILHOIT WATER COMPANY, INC. (YAVAPAI M.H. ESTATES)

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	$1,250
304	Structures and Improvements	$5,000	<$5,000>	-0-
307	Wells and Springs	$25,278	<$8,976>	$16,302
311	Pumping Equipment	$23,996	<$21,246>	$2,750
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	$12,549	<$3,429>	$9,120
331	Transmission and Distribution Mains	$36,611	<$36,611>	-0-
333	Services	$7,057	<$7,057>	-0-
334	Meters and Meter Installations	$5,603	<$5,603>	-0-
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	$149	<$149>	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$117,493	<$88,071>	$29,422

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	$1,250	N/A	N/A
304	Structures and Improvements	N/A	5%	(Fully Depreciated)
307	Wells and Springs	$21,940	5%	$1,097
311	Pumping Equipment	$5,000	5%	$250
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	$9,600	5%	$480
331	Transmission and Distribution Mains	N/A	5%	(Fully Depreciated)
333	Services	N/A	5%	(Fully Depreciated)
334	Meters and Meter Installations	N/A	5%	(Fully Depreciated)
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	N/A	5%	(Fully Depreciated)
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	$36,540	5%	$1,827

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (FOR ALL WILHOIT SITES)

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$4,129	$<460>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	$4,721	$6,721
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	$3,591	$3,071
	TOTAL CURRENT AND ACCRUED ASSETS	**$12,441**	**$9,332**
	FIXED ASSETS		
101	Utility Plant in Service	$238,446	$246,602
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<$139,430>	<$138,610>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	**$99,016**	**$107,991**
	TOTAL ASSETS	**$111,457**	**$117,323**

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	WILHOIT WATER COMPANY, INC. (ALL WILHOIT SITES)

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)	$78,717	$109,217
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	$5,148	$5,148
236	Accrued Taxes	$1,410	$1,064
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	<$15>	
	TOTAL CURRENT LIABILITIES	**$85,260**	**$115,429**
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	**$85,260**	**$115,429**
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	$26,197	$1,894
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	**$26,197**	**$1,894**
	TOTAL LIABILITIES AND CAPITAL	**$111,457**	**$117,323**

COMPANY NAME	WILHOIT WATER COMPANY, INC. (YAVAPAI M.H. ESTATES)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$43,400	$40,158
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	**$43,400**	**$40,158**
	OPERATING EXPENSES		
601	Salaries and Wages	$17,479	$14,902
610	Purchased Water		
615	Purchased Power	$4,855	$5,017
618	Chemicals		
620	Repairs and Maintenance	$6,827	$12,104
621	Office Supplies and Expense	$946	$1,079
630	Outside Services		
635	Water Testing	$988	$3,559
641	Rents	$2,310	$2,310
650	Transportation Expenses		
657	Insurance – General Liability	$1,157	$1,157
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	$387	$2,307
403	Depreciation Expense	$1,827	$1,827
408	Taxes Other Than Income	$3,085	$3,603
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	**$39,861**	**$47,865**
	OPERATING INCOME/(LOSS)	**$3,539**	<$7,707>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	**$3,539**	<$7,707>

COMPANY NAME WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/1/2005	12/1/2006		
Source of Loan	Glenarm Land Company, Inc.	Glenarm Land Company, Inc.		
ACC Decision No.	PENDING	PENDING		
Reason for Loan	Well Drilling	Arsenic Remediation		
Dollar Amount Issued	$10,000	$36,105.40	$	$
Amount Outstanding	$10,000	$36,105.40	$	$
Date of Maturity	9/1/2017	9/1/2017		
Interest Rate	10%	10%	%	%
Current Year Interest	9/1/07-8/31/08 $972.40	9/1/08/-8/31/09 $3,510.86	$	$
Current Year Principle	$613.40	$2,214.82	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)	
Name of System	**ADEQ Public Water System Number (if applicable)**

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-622747	5	30	389	6	2	1971
55-504297	5	30	420	6	1.5	1976
55-904908	Not in service	5	580	7		2006
	due to arsenic					
	levels					

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	**Quantity**	**Quantity Standard**	**Quantity Other**
5	2	NONE	

STORAGE TANKS		PRESSURE TANKS	
Capacity	**Quantity**	**Capacity**	**Quantity**
12,500	1	3,000	1
14,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)	
Name of System	**ADEQ Public Water System Number (if applicable)**

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC PIPE	1,300
5		
6	PVC PIPE	6,137
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	93
3/4	
1	
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	1
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: WILHOIT WATER COMPANY, INC. (YAVAPAI MOBILE HOME ESTATES)	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	114	751,170	*	0
FEBRUARY	114	816,400	*	0
MARCH	115	567,470	*	0
APRIL	111	948,560	*	0
MAY	111	1,240,500	*	0
JUNE	110	1,088,790	*	0
JULY	110	1,021,839	*	0
AUGUST	109	795,112	*	0
SEPTEMBER	109	701,607	*	0
OCTOBER	106	559,217	*	0
NOVEMBER	106	600,484	*	0
DECEMBER	106	758,960	*	0
	TOTALS →	9,850,109	*	0

***It was not known until recently (2007) that meters were, in fact, in place on the wells used here. Therefore, no readings were made in 2006.**

What is the level of arsenic for each well on your system? .316mg/l
(If more than one well, please list each separately.) **NOTE:** ***The wells are not sampled separately but are a composite of the wells blended together prior to entering the distribution lines.***

If system has fire hydrants, what is the fire flow requirement? N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?
( ) Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(X) Yes ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (X) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: $ **-0-**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why:

For Yavapai Mobile Home Estates, there are two property tax accounts on record with the Yavapai County Treasurer. The first, and more substantial account, shows that taxes were paid in full in 1988 and 1989, the first half of 1992, then from 1993 through 2000. The second account shows taxes paid in the years 2000 and 2001. Currently, for the first account, the total delinquent property taxes due, including fees and interest, are $24,847.51. For the second account, the total delinquent property taxes due, including fees and interest, are $136.73.

The Company is currently in talks with the Yavapai County Treasurer's Office to arrange for payment of back taxes.

VERIFICATION
AND
SWORN STATEMENT
Taxes

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa
NAME (OWNER OR OFFICIAL) TITLE: Jim West, through Pat, Secretary
WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I ~~HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.~~

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

For David Coalia
SIGNATURE OF OWNER OR OFFICIAL

602-576-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th **DAY OF**

COUNTY NAME Maricopa	
AUGUST	2007

(SEAL)

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

Rachel D. Grayczyk
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

COMPANY NAME: WILHOIT WATER COMPANY, INC. **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	0
Estimated or Actual Federal Tax Liability	
State Taxable Income Reported	
Estimated or Actual State Tax Liability	
Amount of Grossed-Up Contributions/Advances:	
Amount of Contributions/Advances	
Amount of Gross-Up Tax Collected	
Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	8/16/07 **DATE**
Jim West **PRINTED NAME**	**TITLE**

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA — COUNTY OF MARICOPA

I, THE UNDERSIGNED — JIM WEST, BY POA FOR DAVID CONLIN, JR., SECRETARY

OF THE — WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)
$107,350.31 (FOR ALL THREE SITES)

(THE AMOUNT IN BOX ABOVE INCLUDES $7942.50 (For all three sites) IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

(For David Conlin)
SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF MARICOPA

THIS 16th **DAY OF** AUGUST ,2007

(SEAL)

RACHEL D. GRAYCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2008

Rachel D. Grayczyk
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA COUNTY OF MARICOPA

I, THE UNDERSIGNED JIM WEST, BY P.O.A. FOR DAVID CONLIN, JR., SECRETARY

OF THE WILHOIT WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$107,350.31 (For All Sites)

THE AMOUNT IN BOX AT LEFT INCLUDES $7,942.50 (for all sites) IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

602-570-4557
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th **DAY OF**

NOTARY PUBLIC NAME	
MARICOPA	
AUGUST	,2007

(SEAL)

MY COMMISSION EXPIRES

RACHEL D. GRAVCZYK
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
AUGUST 24, 2010

SIGNATURE OF NOTARY PUBLIC