

**N O T I C E**  
**SPECIAL OPEN MEETING**  
**OF THE ARIZONA CORPORATION COMMISSION**

**Arizona Corporation Commission Investigation into  
Potential Improvements to its Water Policies  
Docket No. W-00000C-16-0151**

**DATE: Thursday, May 19, 2016**

**START TIME: 9:00 a.m.**

**Arizona Corporation Commission  
Hearing Room One  
1200 W. Washington Street  
Phoenix, Arizona 85007**

**This shall serve as notice of a special open meeting of the Arizona Corporation Commission at the above location for consideration, discussion, and possible vote of the items on the following agenda and other matters related thereto. Please be advised that the Commissioners may use this open meeting to ask questions about the matters on the agenda; therefore, the parties to the matters to be discussed or their legal representatives are requested, though not required, to attend. The Commissioners may move to executive session, which will not be open to the public, for the purpose of legal advice pursuant to A.R.S. §§ 38-431.03.A.2, 3 and/or 4 on the matters noticed herein. The Commissioners may also move to executive session, which will not be open to the public, for other purposes specified in A.R.S. §§ 38-431.03, including discussions, consultations or considerations of Commission personnel and salary matters, on matters noticed herein.**

**The Arizona Corporation Commission does not discriminate on the basis of disability in admission to its public meetings. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, as well as request this document in an alternative format, by contacting Shaylin A. Bernal, phone number (602) 542-3931, E-mail [sabernal@azcc.gov](mailto:sabernal@azcc.gov). Requests should be made as early as possible to allow time to arrange the accommodations.**

*Note: Members of the Arizona Corporation Commission may attend either in person or by telephone, video or internet conferencing.*

**Jodi Jerich  
Executive Director**

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**Agenda**

1. Arizona Water Challenges  
-Sandy Fabritz Whitney  
-9:00 – 9:30
2. Small Water Company Perspectives and Small Company Capital and Expense Challenges  
- Ray Jones, Bonnie O'Connor and Jason Williamson

*Commission Discussion of and Possible Vote on the Policy Statement on Rate Cases for Small Water and Wastewater Utilities*

-9:30 – 10:30

3. Rate Design Challenges

–Ray Jones and Bill Garfield

*Commission Discussion of and Possible Vote on the Policy Statement on Rate Design Policy Changes and the Policy Statement on Conservation Adjustments for Water Utilities*

-10:30 - 11:00

4. Water Emergency Team and Small Water Utility Rate Case Issues

–Commissioner Andy Tobin

*Commission Discussion of and Possible Vote on the Policy Statements Docketed by Commissioner Tobin*

-11:00 – 12:00

Lunch

-12 – 1:00

5. Capital Market Challenges

–Paul Walker

*Commission Discussion of and Possible Vote on the Policy Statement on Cost of Capital Reform*

-1:00 – 2:00

6. Acquisition Process Challenges and Solutions

–Ron Fleming and Tim Sabo, Esq.

*Commission Discussion and Possible Vote on the Policy Statement on Water utility Acquisition Processes*

-2:00 - 2:30

7. Consolidating the Industry

–Paul Walker

*Commission Discussion and Possible Vote on the Policy Statement on Consolidating the Arizona Water Industry*

-2:30 – 3:30

8. Acquisition Premiums

–Shawn Bradford and Matthew Garlick

*Commission Discussion and Possible Vote on the Acquisition Premium Policy Statement*

-3:30 – 4:30

9. Rate Consolidation as a tool to incent acquisitions and consolidation

–Matthew Garlick

*Commission Discussion and Possible Vote on the Policy Statement on Regional Consolidation*

-4:30 – 5:00

Adjourn

-5:00